

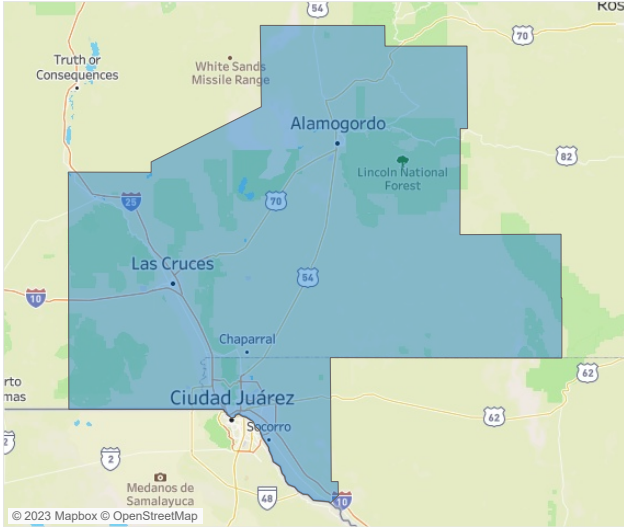


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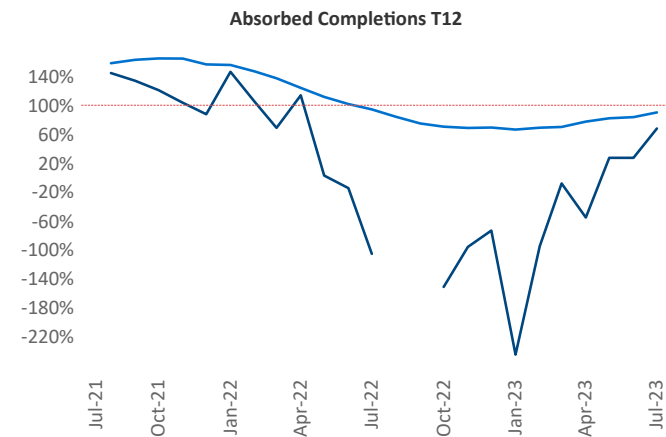
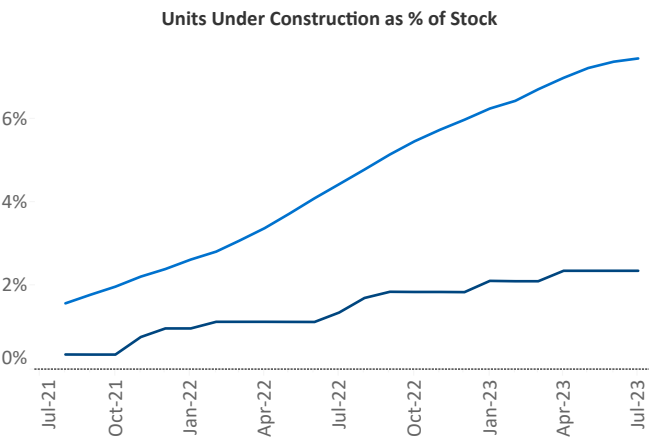
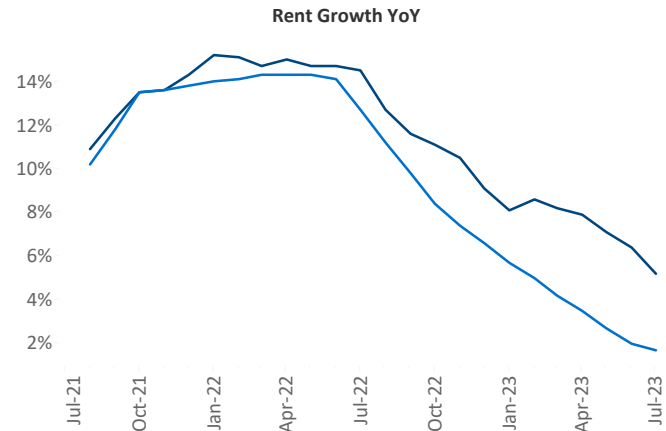
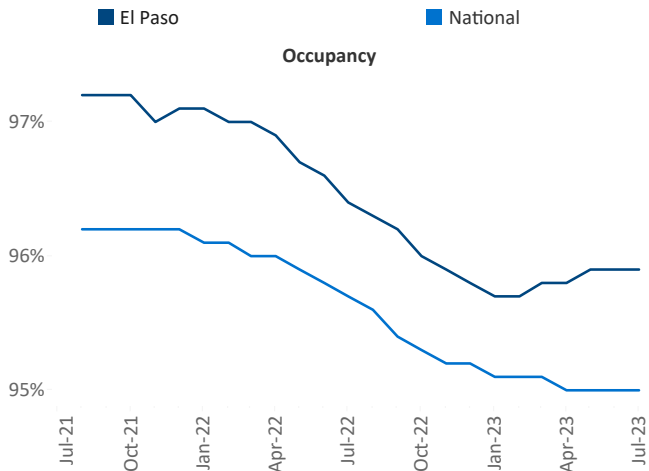


El Paso is the **70th** largest multifamily market with **54,245** completed units and **5,833** units in development, **1,279** of which have already broken ground.

New lease asking **rents** are at **\$1,056**, up **5.2%** ▲ from the previous year placing El Paso at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **242** ▲ net units absorbed over the past twelve months. This is up **477** ▲ units from the previous year's loss of **-235** ▼ absorbed units.

Employment in El Paso has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$22.97** according to the *Bureau of Labor Statistics*.



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