

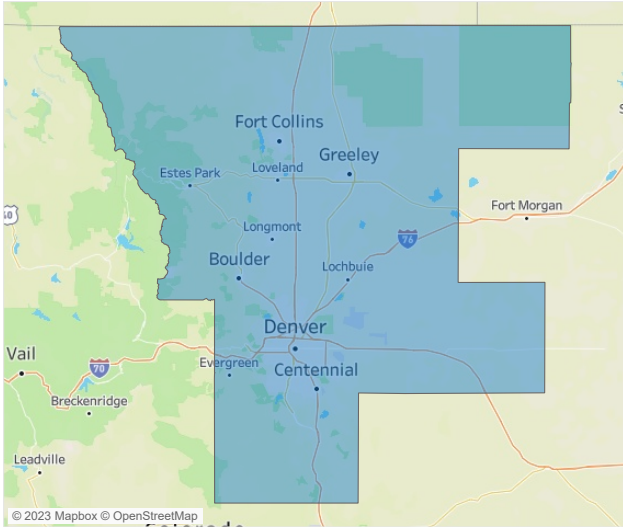


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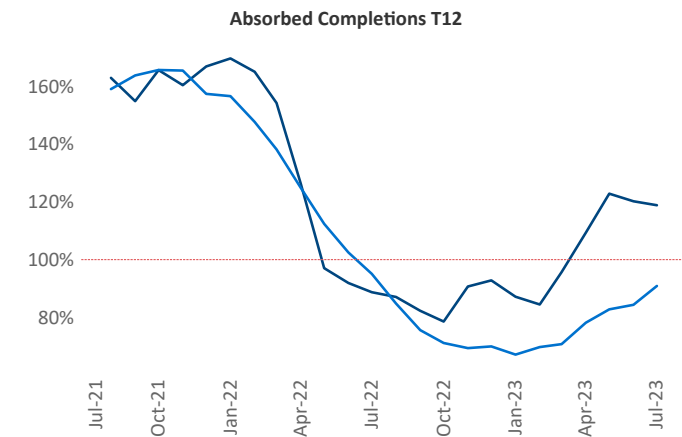
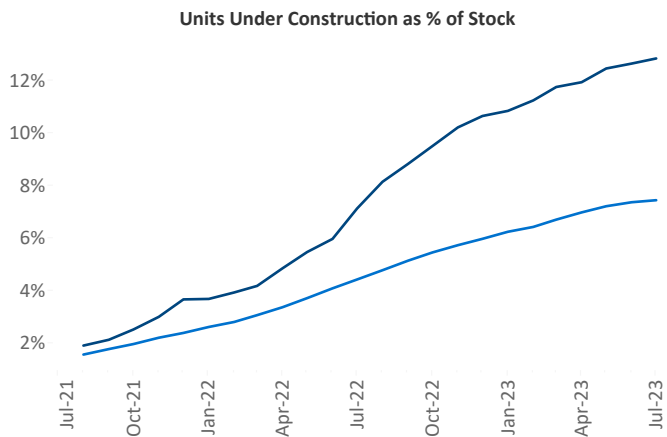
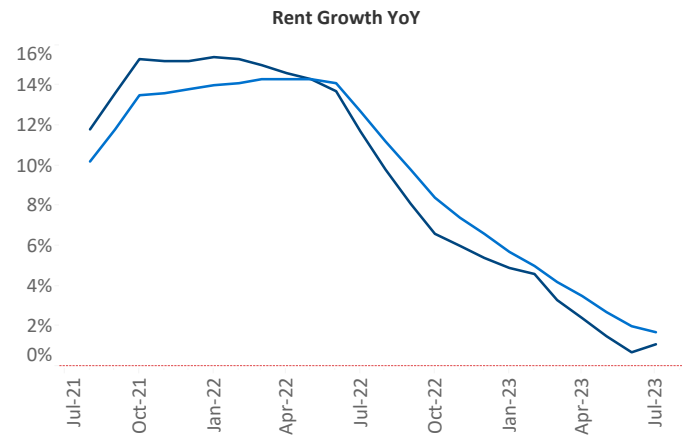
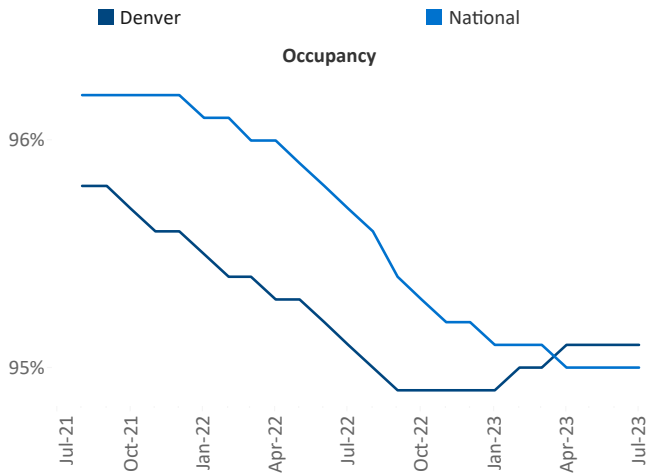


Denver is the **11th** largest multifamily market with **311,947** completed units and **163,452** units in development, **40,062** of which have already broken ground.

New lease asking **rents** are at **\$1,934**, up **1.1%** ▲ from the previous year placing Denver at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,268** ▲ net units absorbed over the past twelve months. This is up **1,939** ▲ units from the previous year's gain of **8,329** ▲ absorbed units.

Employment in Denver has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$36.78** according to the *Bureau of Labor Statistics*.



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