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Dayton July 2023

Dayton is the 74th largest multifamily market with 49,312 completed units and 8,520 units in development, 1,409 of which have already broken ground.

New lease asking **rents** are at \$1,076, up 5.7% A from the previous year placing Dayton at 18th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -1,446 vertice and the set over the past twelve months. This is down -3,577 ▼ units from the previous year's gain of 2,131 A absorbed units.

Employment in Dayton has grown by **2.8%** A over the past 12 months, while hourly wages have risen by 4.6% A YoY to \$31.08 according to the Bureau of Labor Statistics.



