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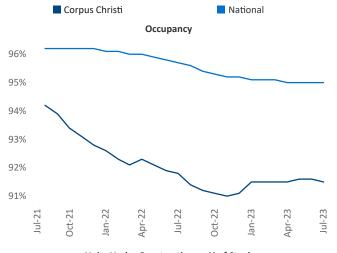
Razvan Cimpean SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com **Corpus Christi** July 2023

Corpus Christi is the 90th largest multifamily market with 35,715 completed units and 6,189 units in development, 1,052 of which have already broken ground.

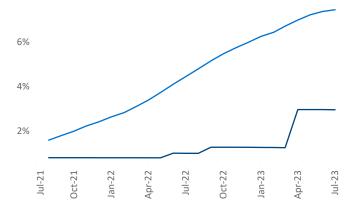
New lease asking **rents** are at **\$1,158**, up **1.0%** from the previous year placing Corpus Christi at 84th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **128** net units absorbed over the past twelve months. This is up 951 units from the previous year's loss of -823 V absorbed units.

Employment in Corpus Christi has grown by **2.4%** A over the past 12 months, while hourly wages have risen by 5.4% YoY to **\$29.93** according to the Bureau of Labor Statistics.













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