

Contacts

Jeff Adler

Vice President

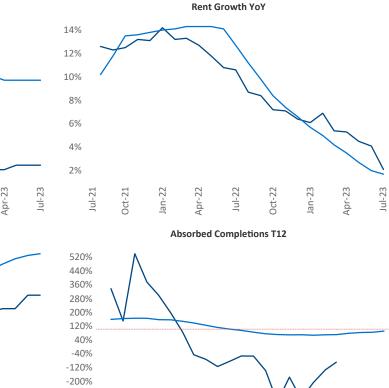
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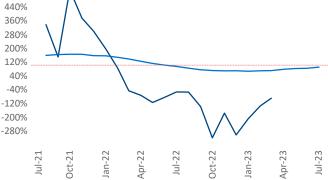
Columbia is the 81st largest multifamily market with 43,191 completed units and 8,611 units in development, 2,406 of which have already broken ground.

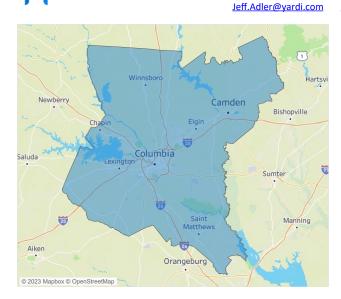
New lease asking **rents** are at **\$1,289**, up **2.1%** from the previous year placing Columbia at 70th overall in year-over-year rent growth.

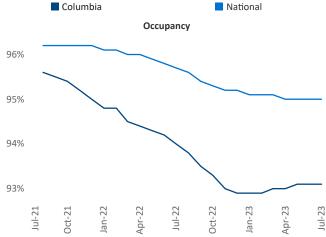
Multifamily housing **demand** has been positive with 17 net units absorbed over the past twelve months. This is up 166 units from the previous year's loss of -149 V absorbed units.

Employment in Columbia has grown by **1.0%** A over the past 12 months, while hourly wages have risen by 6.7% YoY to \$28.48 according to the Bureau of Labor Statistics.









Units Under Construction as % of Stock



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