

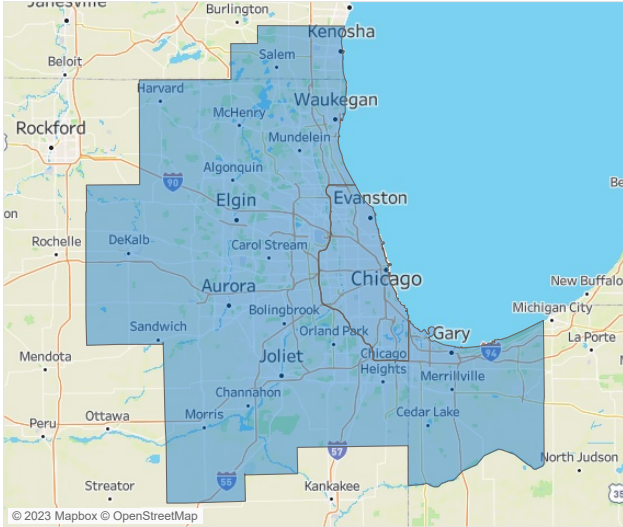


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Chicago is the **7th** largest multifamily market with **390,128** completed units and **101,286** units in development, **15,436** of which have already broken ground.

New lease asking **rents** are at **\$1,895**, up **5.0%** ▲ from the previous year placing Chicago at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,059** ▲ net units absorbed over the past twelve months. This is up **67** ▲ units from the previous year's gain of **10,992** ▲ absorbed units.

Employment in Chicago has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$34.09** according to the *Bureau of Labor Statistics*.

