

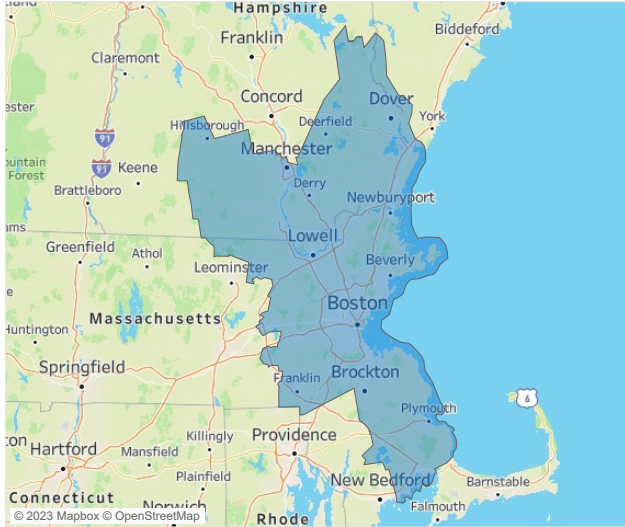


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Boston is the **15th** largest multifamily market with **262,154** completed units and **98,553** units in development, **16,011** of which have already broken ground.

New lease asking **rents** are at **\$2,786**, up **4.3%** ▲ from the previous year placing Boston at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,496** ▲ net units absorbed over the past twelve months. This is down **-698** ▼ units from the previous year's gain of **8,194** ▲ absorbed units.

Employment in Boston has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$45.65** according to the *Bureau of Labor Statistics*.

