

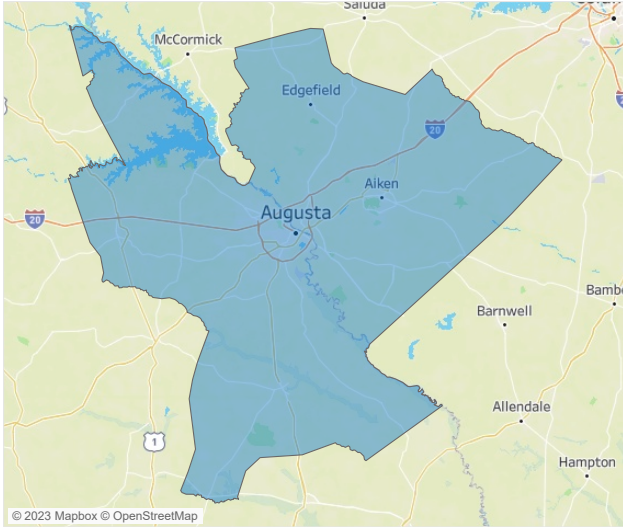


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Augusta
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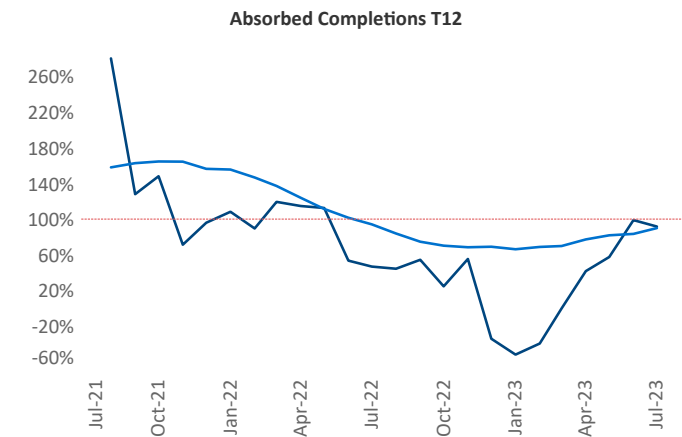
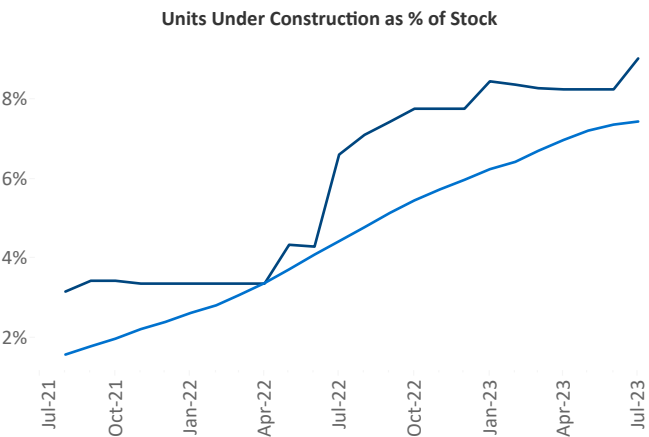
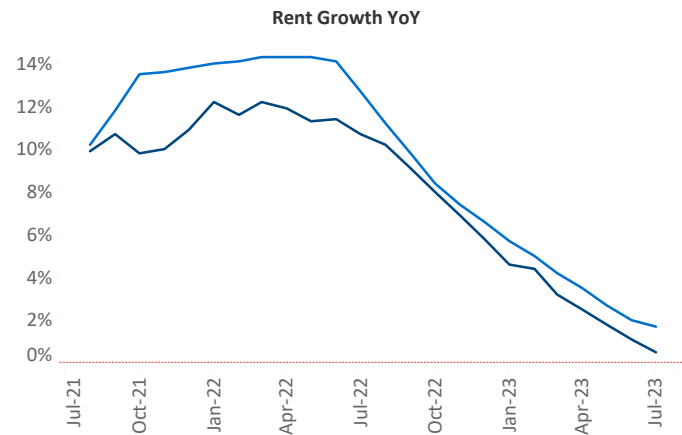
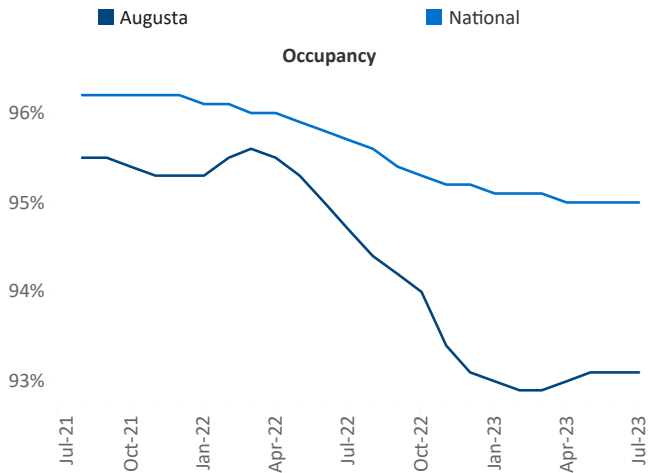


Augusta is the **102nd** largest multifamily market with **28,366** completed units and **8,617** units in development, **2,564** of which have already broken ground.

New lease asking **rents** are at **\$1,182**, up **0.5%** ▲ from the previous year placing Augusta at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **963** ▲ net units absorbed over the past twelve months. This is up **408** ▲ units from the previous year's gain of **555** ▲ absorbed units.

Employment in Augusta has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$28.10** according to the *Bureau of Labor Statistics*.



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