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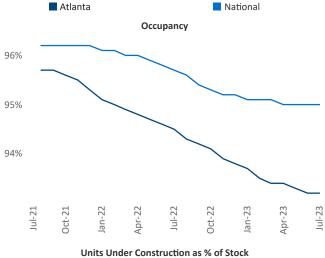


Atlanta is the **5th** largest multifamily market with **510,643** completed units and **169,522** units in development, **41,875** of which have already broken ground.

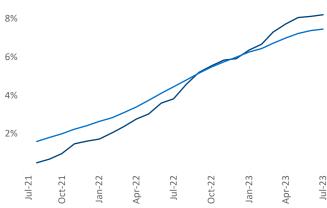
New lease asking **rents** are at **\$1,697**, down **-1.1% ▼** from the previous year placing Atlanta at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,993** ▲ net units absorbed over the past twelve months. This is up **2,366** ▲ units from the previous year's gain of **3,627** ▲ absorbed units.

Employment in Atlanta has grown by 1.8% ▲ over the past 12 months, while hourly wages have risen by 2.5% ▲ YoY to \$33.56 according to the *Bureau of Labor Statistics*.









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