



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Atlanta is the **5th** largest multifamily market with **510,643** completed units and **169,522** units in development, **41,875** of which have already broken ground.

New lease asking rents are at **\$1,697**, down **-1.1%** from the previous year placing Atlanta at **109th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,993** net units absorbed over the past twelve months. This is up **2,366** units from the previous year's gain of **3,627** absorbed units.

Employment in Atlanta has grown by **1.8%** over the past 12 months, while hourly wages have risen by **2.5%** YoY to **\$33.56** according to the *Bureau of Labor Statistics*.

