



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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Atlanta is the **5th** largest multifamily market with **510,643** completed units and **169,522** units in development, **41,875** of which have already broken ground.

New lease asking rents are at **\$1,697**, down **-1.1%** ▼ from the previous year placing Atlanta at **109th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,993** ▲ net units absorbed over the past twelve months. This is up **2,366** ▲ units from the previous year's gain of **3,627** ▲ absorbed units.

Employment in Atlanta has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$33.56** according to the *Bureau of Labor Statistics*.

