

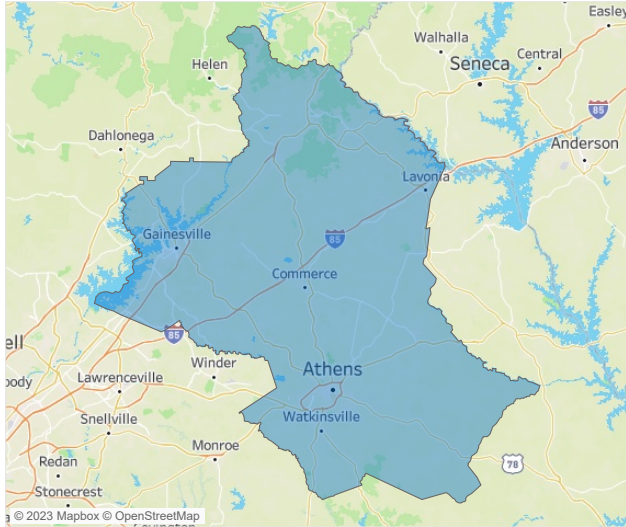


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Athens
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Athens is the **108th** largest multifamily market with **22,924** completed units and **11,838** units in development, **2,641** of which have already broken ground.

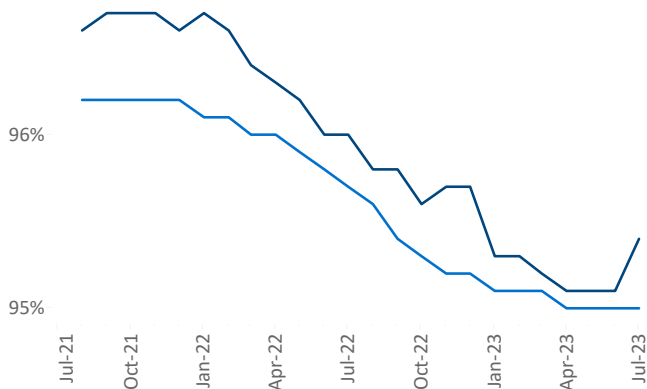
New lease asking **rents** are at **\$1,406**, up **2.8%** ▲ from the previous year placing Athens at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **870** ▲ net units absorbed over the past twelve months. This is down **-238** ▼ units from the previous year's gain of **1,108** ▲ absorbed units.

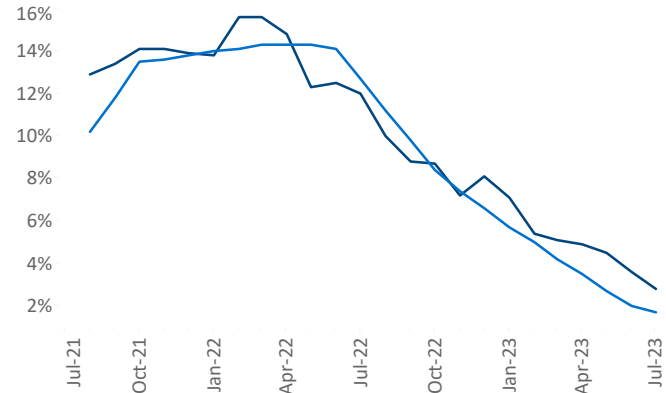
Employment in Athens has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$27.75** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

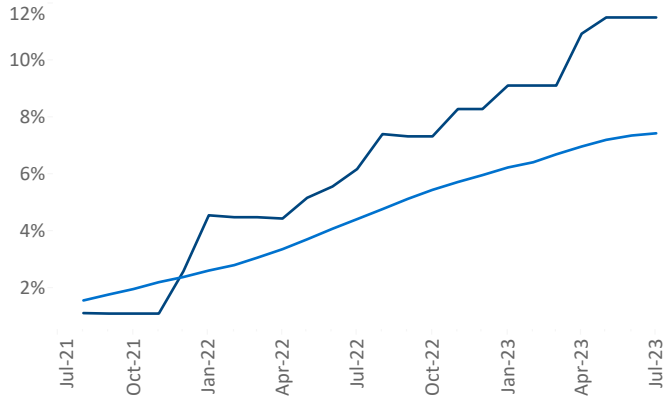
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

