

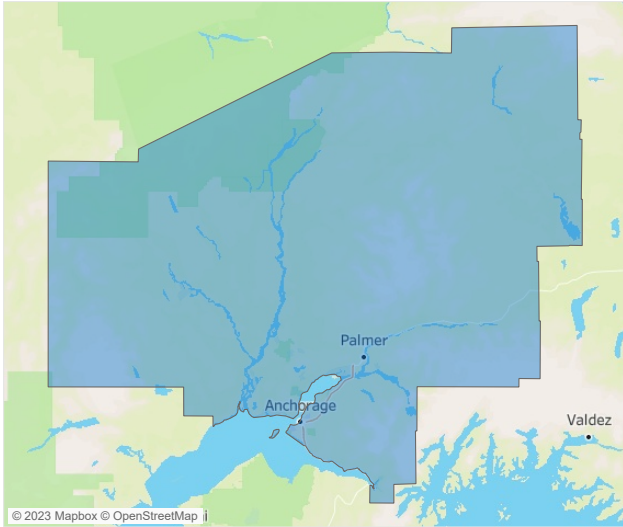


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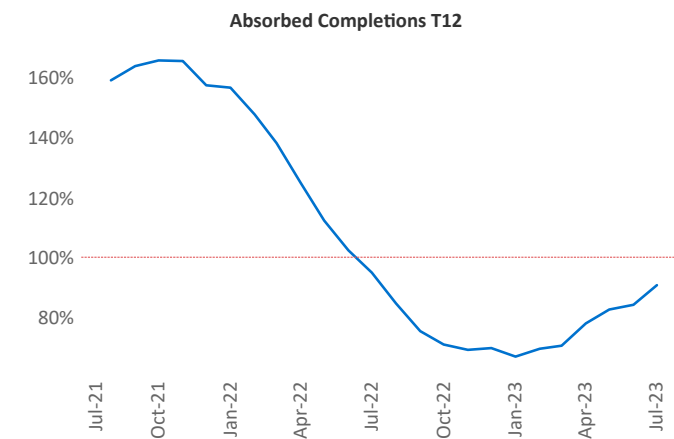
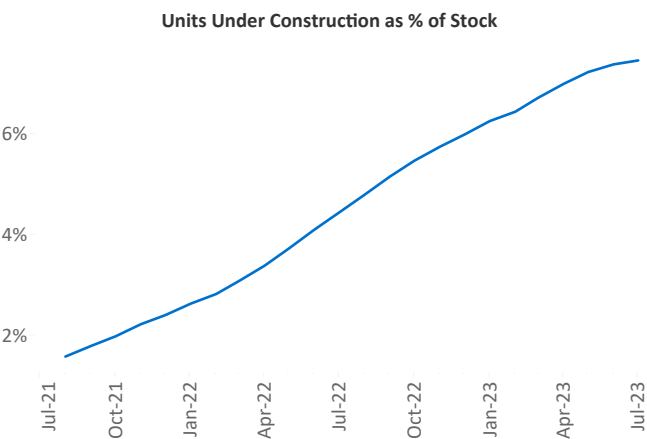
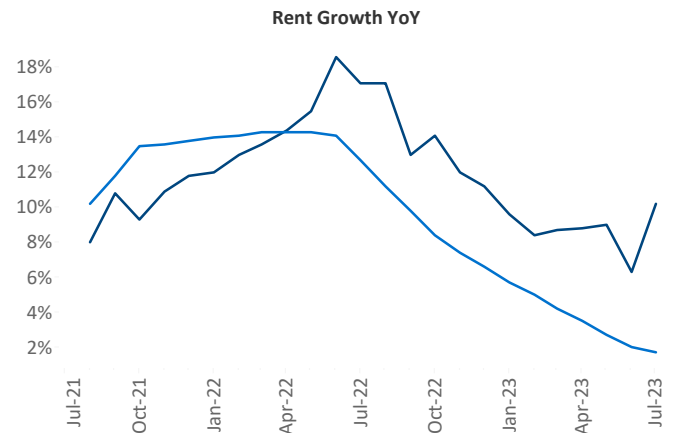
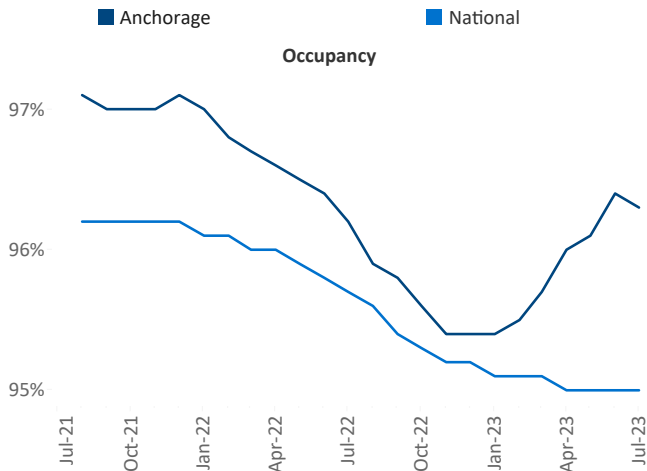


**Anchorage** is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,454**, up **10.2%** ▲ from the previous year placing Anchorage at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **84** ▲ net units absorbed over the past twelve months. This is up **129** ▲ units from the previous year's loss of **-45** ▼ absorbed units.

**Employment** in Anchorage has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$33.01** according to the *Bureau of Labor Statistics*.



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