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Amarillo is the **117th** largest multifamily market with **14,630** completed units and **1,082** units in development, **367** of which have already broken ground.

New lease asking **rents** are at **\$956**, up **3.4%** ▲ from the previous year placing Amarillo at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-223** ▼ net units absorbed over the past twelve months. This is down **-43** ▼ units from the previous year's loss of **-180** ▼ absorbed units.

Employment in Amarillo has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-5.5%** ▼ YoY to **\$26.08** according to the *Bureau of Labor Statistics*.

