

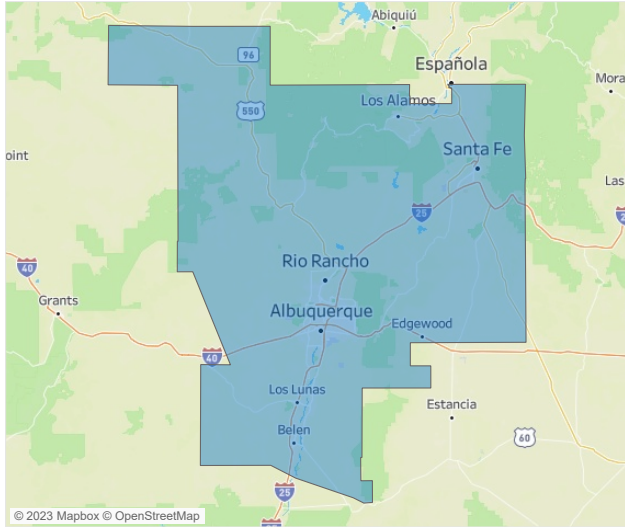


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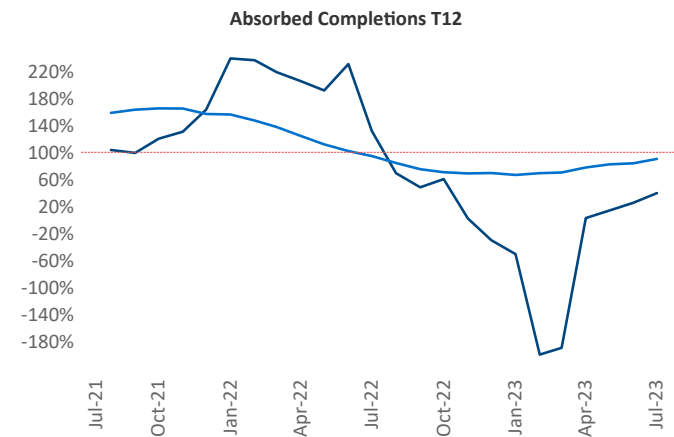
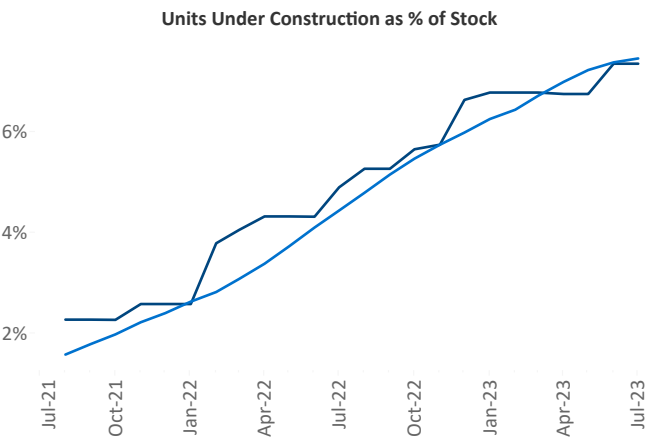
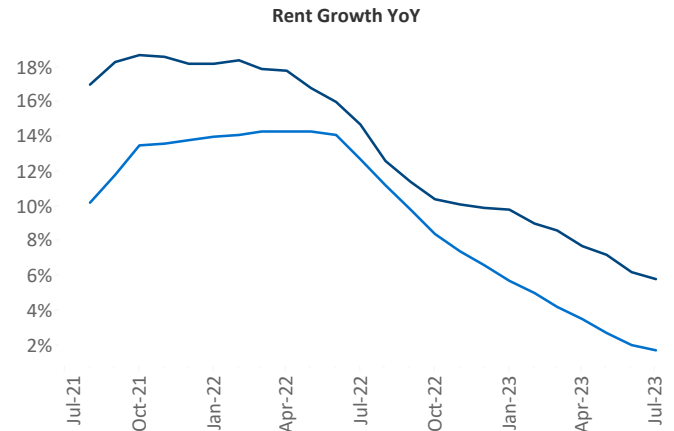
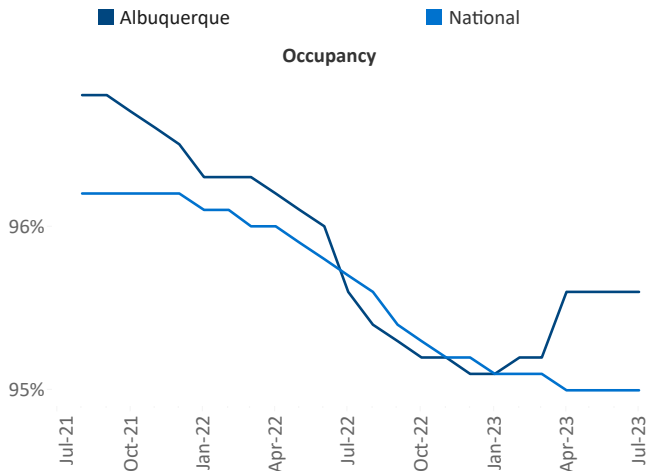


Albuquerque is the **68th** largest multifamily market with **55,254** completed units and **13,380** units in development, **4,059** of which have already broken ground.

New lease asking **rents** are at **\$1,331**, up **5.8%** ▲ from the previous year placing Albuquerque at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **167** ▲ net units absorbed over the past twelve months. This is down **-127** ▼ units from the previous year's gain of **294** ▲ absorbed units.

Employment in Albuquerque has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to **\$26.81** according to the *Bureau of Labor Statistics*.



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