

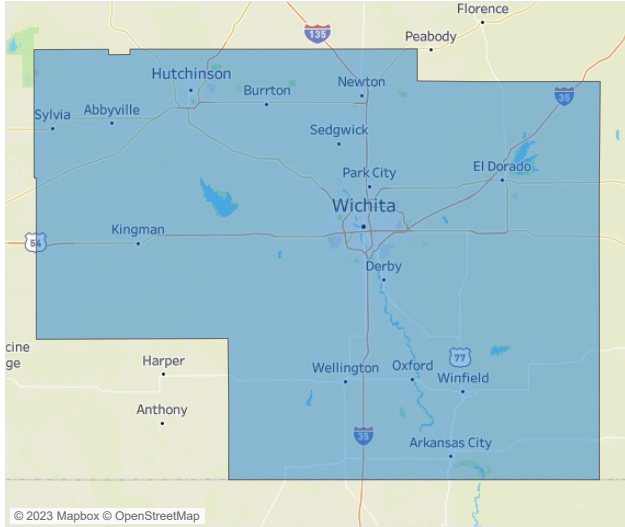


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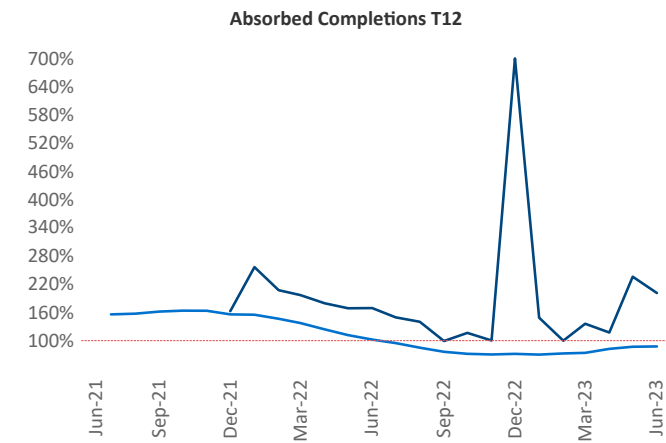
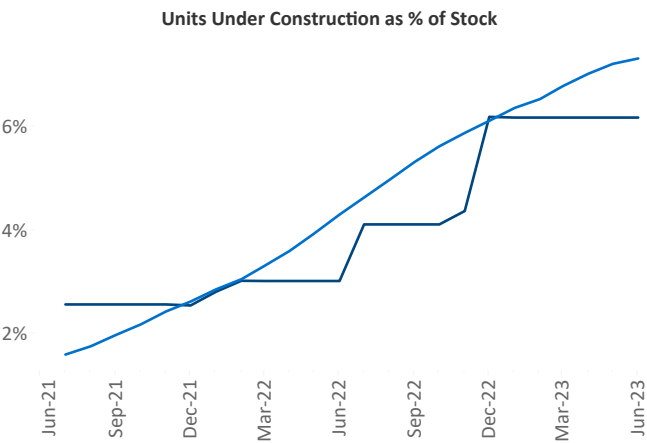
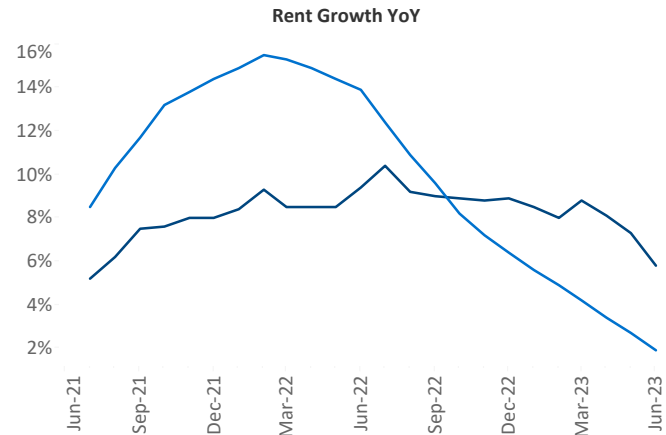
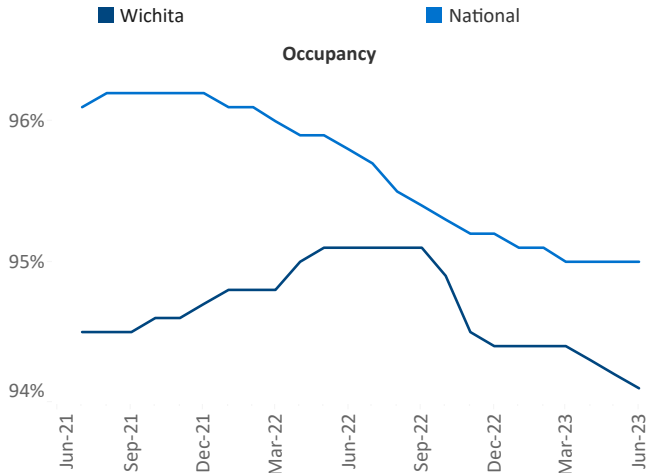


Wichita is the **92nd** largest multifamily market with **33,987** completed units and **6,420** units in development, **2,101** of which have already broken ground.

New lease asking **rents** are at **\$840**, up **5.8%** ▲ from the previous year placing Wichita at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **151** ▲ net units absorbed over the past twelve months. This is down **-279** ▼ units from the previous year's gain of **430** ▲ absorbed units.

Employment in Wichita has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$27.79** according to the *Bureau of Labor Statistics*.



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