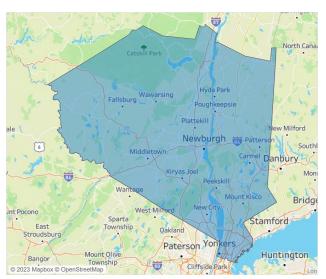


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June 2023

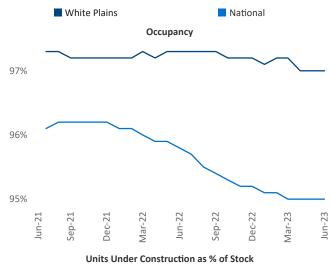


White Plains is the 55th largest multifamily market with 79,016 completed units and 53,344 units in development, 7,264 of which have already broken ground.

New lease asking **rents** are at **\$2,272**, up **4.4%** ▲ from the previous year placing White Plains at **42nd** overall in year-over-year rent growth.

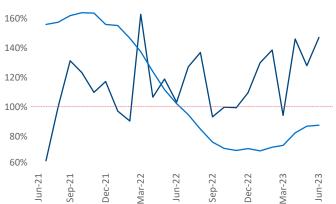
Multifamily housing **demand** has been positive with **2,485** ▲ net units absorbed over the past twelve months. This is up **69** ▲ units from the previous year's gain of **2,416** ▲ absorbed units.

Employment in White Plains has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 1.5% ▲ YoY to \$38.14 according to the *Bureau of Labor Statistics*.









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