



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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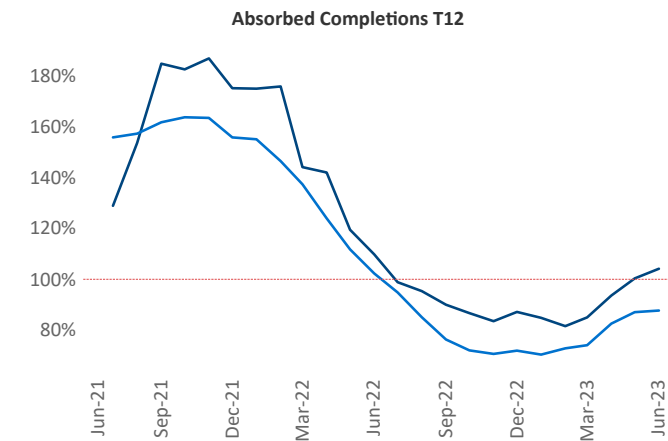
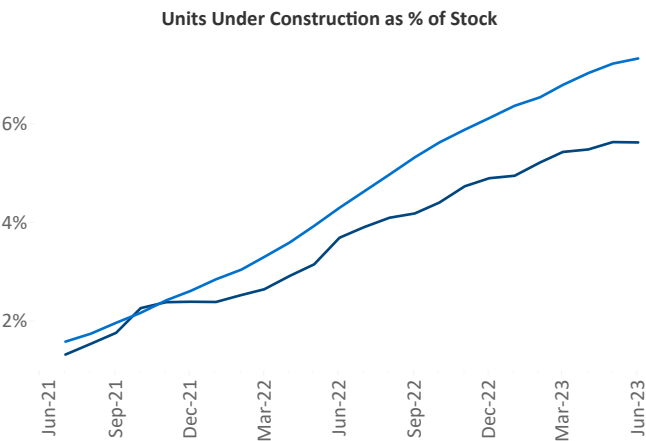
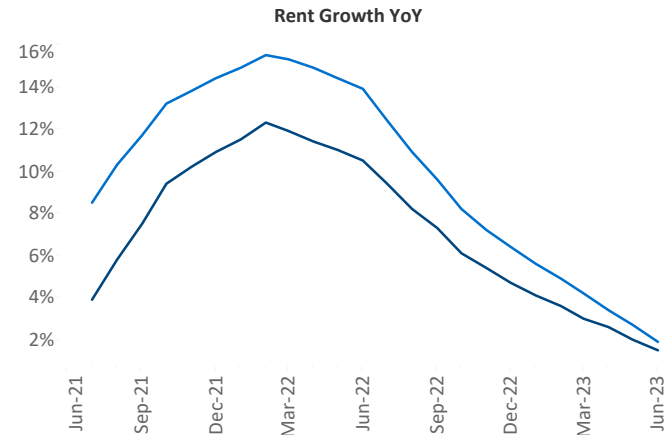
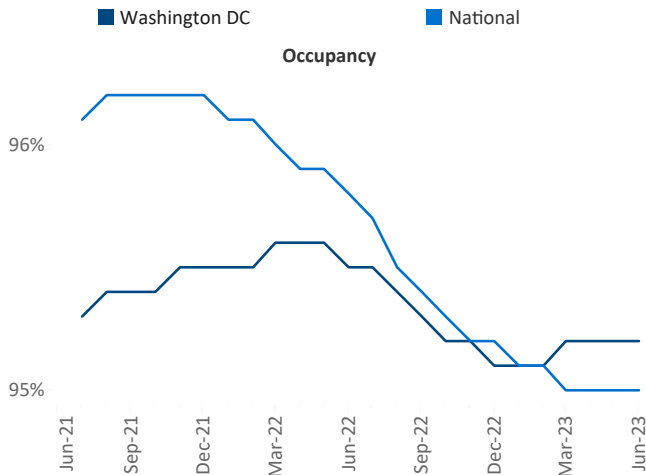


Washington DC is the **4th** largest multifamily market with **579,448** completed units and **254,774** units in development, **32,596** of which have already broken ground.

New lease asking **rents** are at **\$2,117**, up **1.5%** ▲ from the previous year placing Washington DC at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,775** ▲ net units absorbed over the past twelve months. This is down **-6,103** ▼ units from the previous year's gain of **16,878** ▲ absorbed units.

**Employment** in Washington DC has grown by **2.7%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to **\$39.84** according to the *Bureau of Labor Statistics*.



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