

Stillwater

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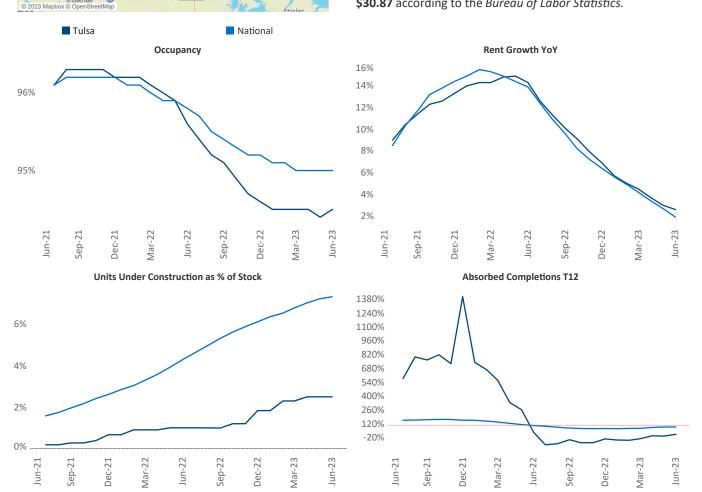
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**Tulsa** is the **60th** largest multifamily market with **66,455** completed units and **6,516** units in development, **1,664** of which have already broken ground.

New lease asking **rents** are at \$961, up 2.6% ▲ from the previous year placing Tulsa at 68th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **114**  $\triangle$  net units absorbed over the past twelve months. This is up **70**  $\triangle$  units from the previous year's gain of **44**  $\triangle$  absorbed units.

**Employment** in Tulsa has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **8.9%** ▲ YoY to **\$30.87** according to the *Bureau of Labor Statistics*.



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