

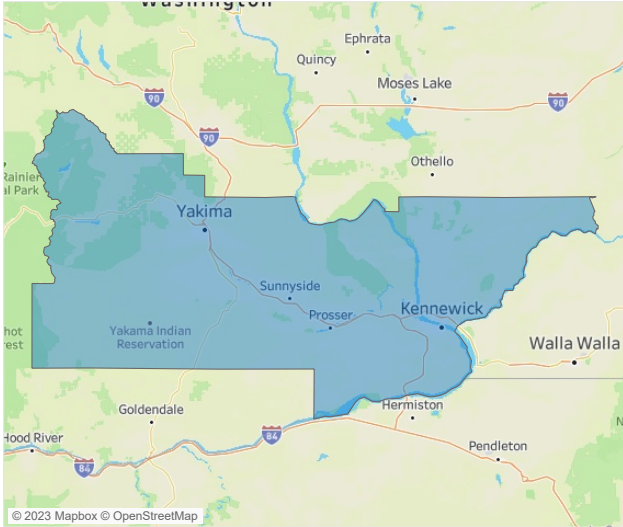


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Tri-Cities
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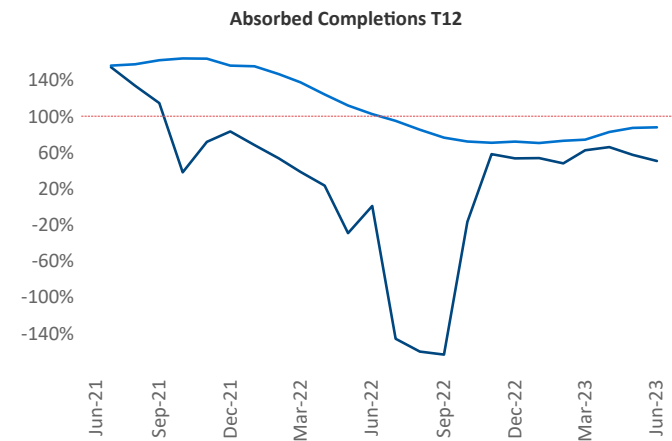
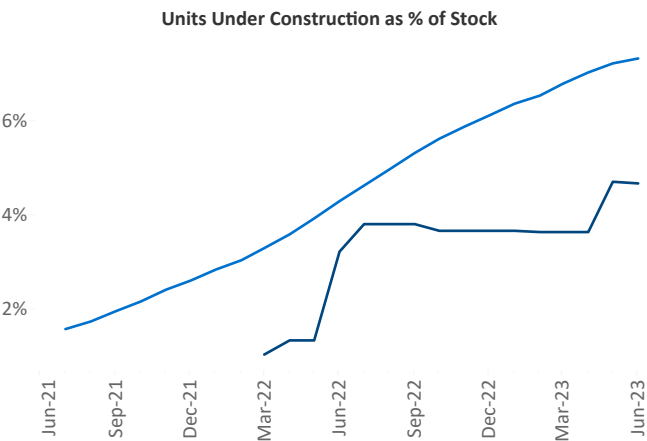
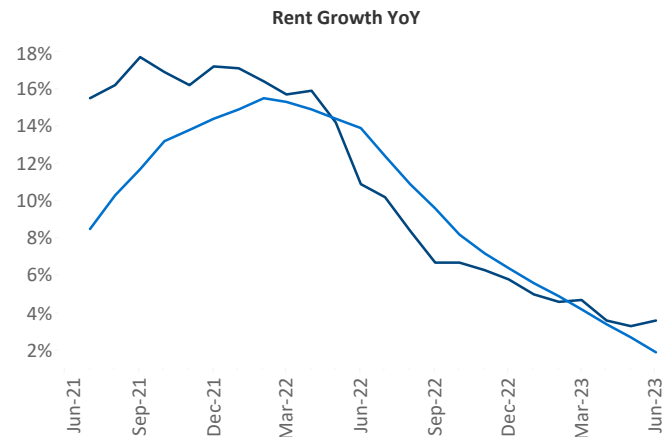
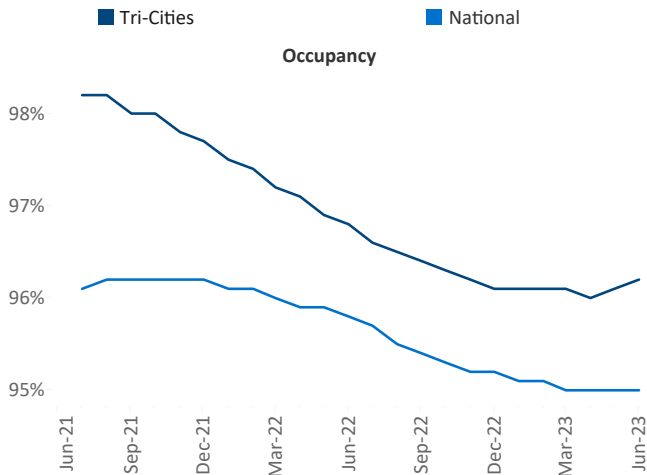


Tri-Cities is the **114th** largest multifamily market with **17,789** completed units and **3,901** units in development, **832** of which have already broken ground.

New lease asking **rents** are at **\$1,325**, up **3.6%** ▲ from the previous year placing Tri-Cities at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **558** ▲ net units absorbed over the past twelve months. This is up **557** ▲ units from the previous year's gain of **1** ▲ absorbed units.

Employment in Tri-Cities has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$31.66** according to the *Bureau of Labor Statistics*.



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