

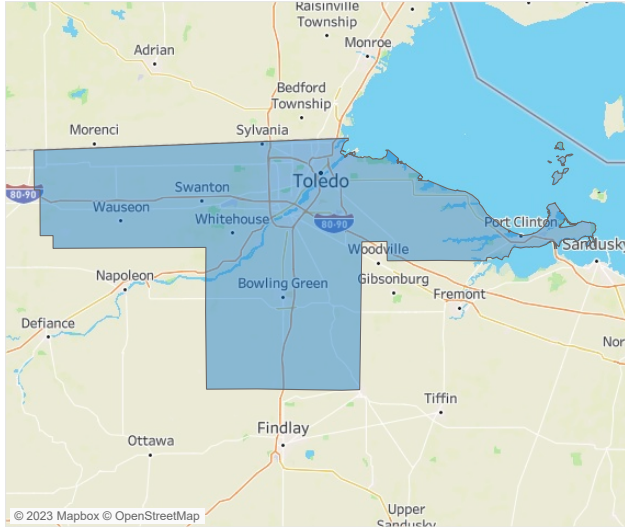


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Toledo
June 2023

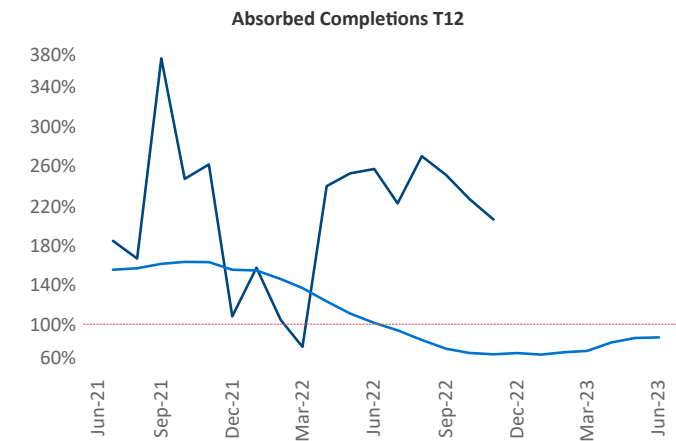
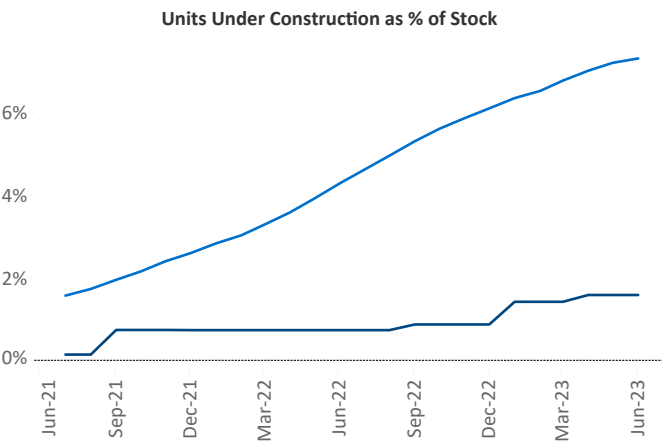
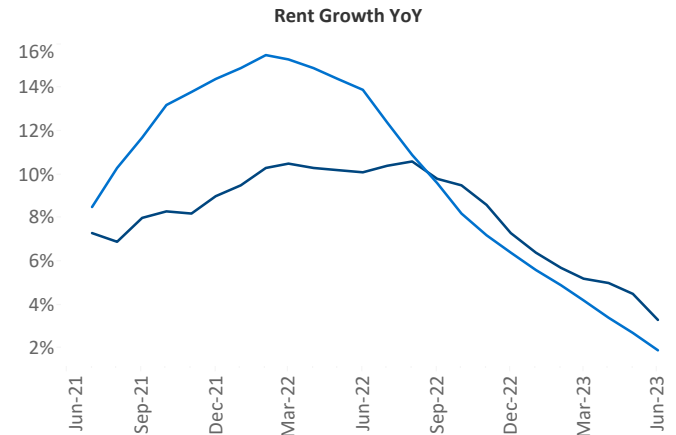
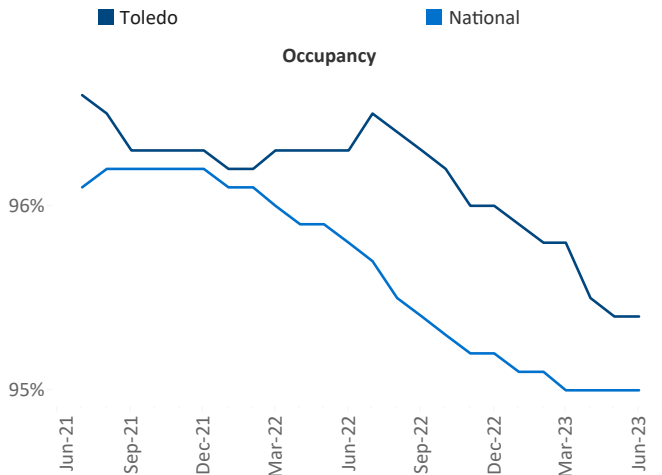


Toledo is the **89th** largest multifamily market with **36,450** completed units and **2,127** units in development, **584** of which have already broken ground.

New lease asking **rents** are at **\$902**, up **3.3%** ▲ from the previous year placing Toledo at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-138** ▼ net units absorbed over the past twelve months. This is down **-658** ▼ units from the previous year's gain of **520** ▲ absorbed units.

Employment in Toledo has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$29.72** according to the *Bureau of Labor Statistics*.



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