

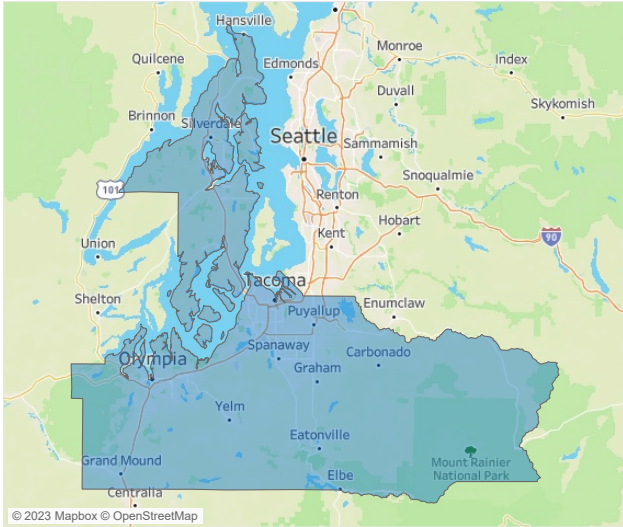


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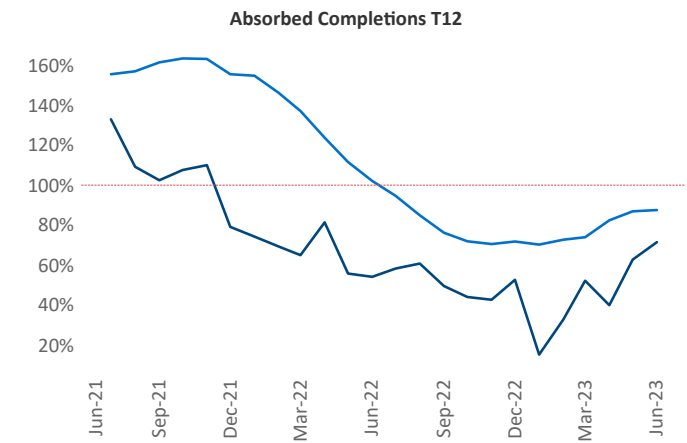
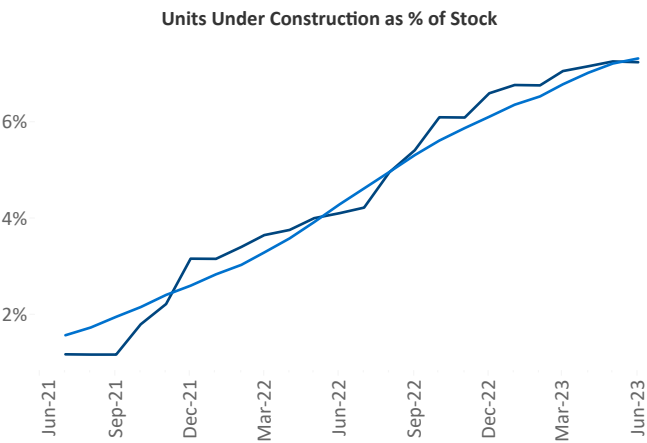
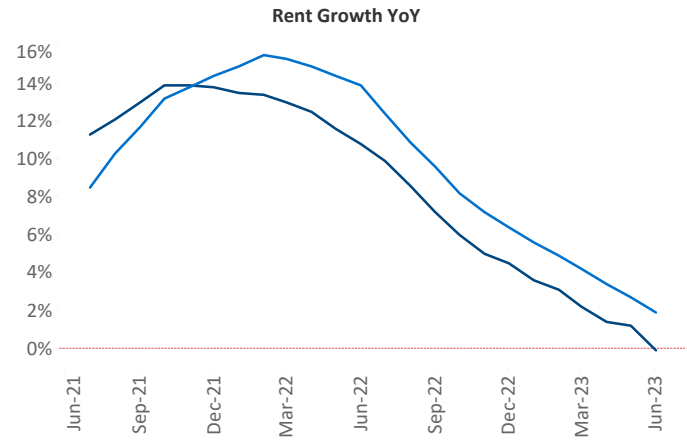
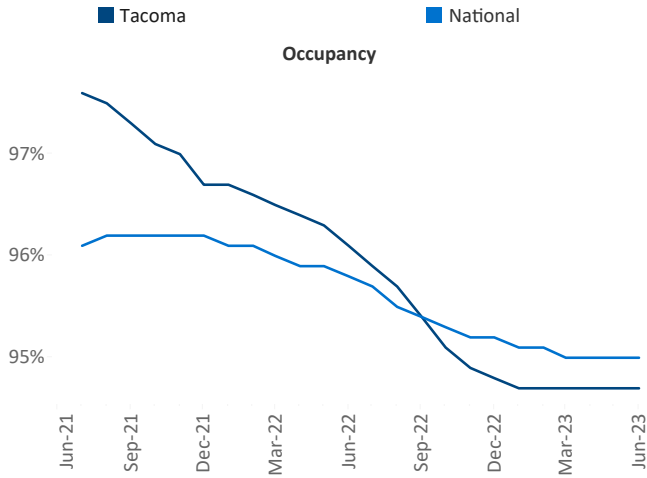


Tacoma is the **56th** largest multifamily market with **74,858** completed units and **28,772** units in development, **5,427** of which have already broken ground.

New lease asking **rents** are at **\$1,708**, down **-0.1%** ▼ from the previous year placing Tacoma at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,512** ▲ net units absorbed over the past twelve months. This is up **530** ▲ units from the previous year's gain of **982** ▲ absorbed units.

Employment in Tacoma has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$36.59** according to the *Bureau of Labor Statistics*.



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