

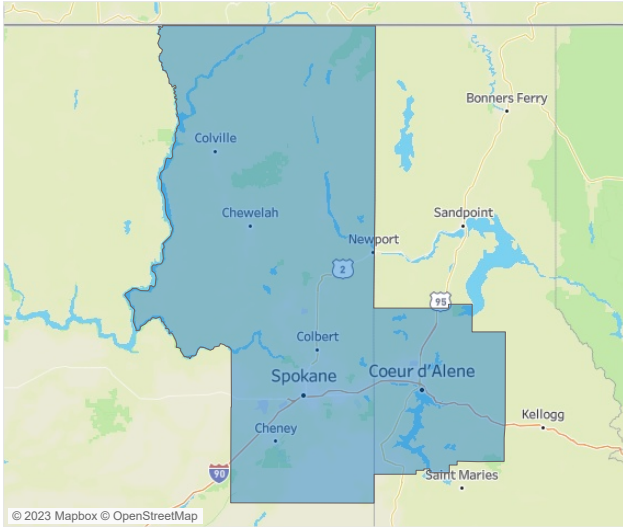


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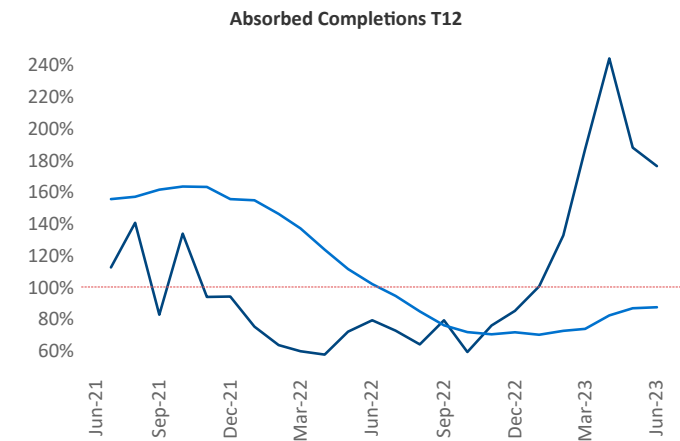
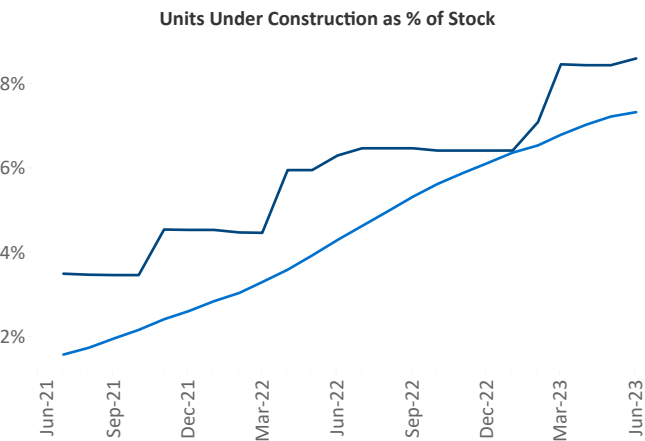
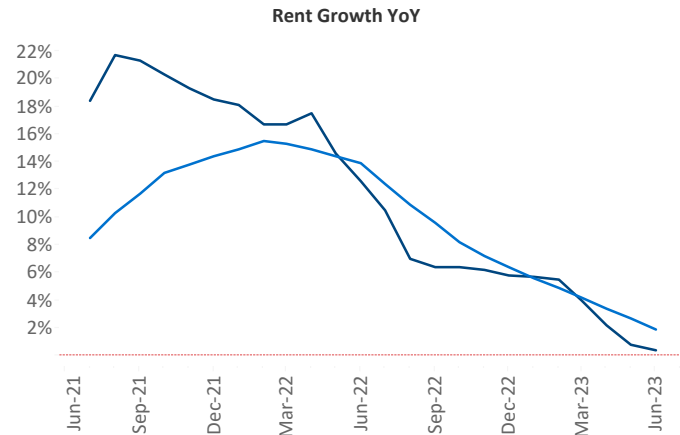
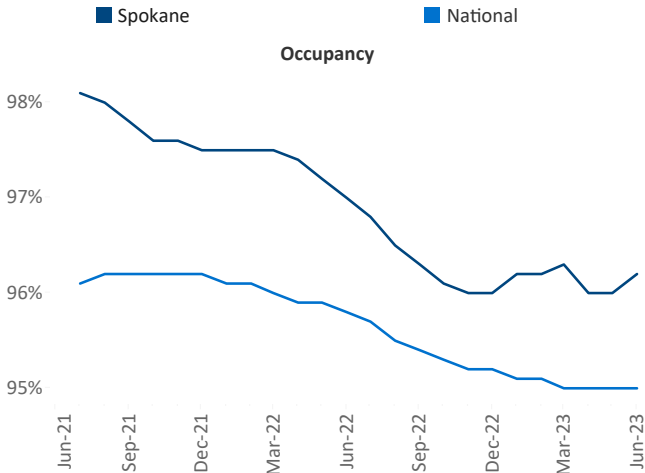


Spokane is the **88th** largest multifamily market with **36,971** completed units and **13,182** units in development, **3,179** of which have already broken ground.

New lease asking **rents** are at **\$1,382**, up **0.4%** ▲ from the previous year placing Spokane at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **880** ▲ net units absorbed over the past twelve months. This is up **6** ▲ units from the previous year's gain of **874** ▲ absorbed units.

Employment in Spokane has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$33.22** according to the *Bureau of Labor Statistics*.



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