Mountain City

Kyle

San Marcos

Stockdale

130

Lockhart

Luling

Smiley

Wimberley

New Braunfels

New Be

La nia

Floresville

Poth

Schertz Marie



281

fort

troville

Natalia

/ine

10

Boern

eon Valle

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San Antonio

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San Antonio

June 2023

San Antonio is the 22nd largest multifamily market with 218,073 completed units and 61,444 units in development, 17,536 of which have already broken ground.

New lease asking **rents** are at **\$1,291**, up **0.6%** from the previous year placing San Antonio at 97th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -296 ▼ net units absorbed over the past twelve months. This is down -3,652 ▼ units from the previous year's gain of **3,356** ▲ absorbed units.

**Employment** in San Antonio has grown by **3.7%** A over the past 12 months, while hourly wages have risen by 2.5% YoY to \$28.01 according to the Bureau of Labor Statistics.



