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Sacramento  
June 2023



**Sacramento** is the **39th** largest multifamily market with **134,066** completed units and **54,478** units in development, **8,076** of which have already broken ground.

New lease asking **rents** are at **\$1,911**, down **-0.9%** ▼ from the previous year placing Sacramento at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **192** ▲ net units absorbed over the past twelve months. This is down **-262** ▼ units from the previous year's gain of **454** ▲ absorbed units.

**Employment** in Sacramento has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$34.27** according to the *Bureau of Labor Statistics*.

