

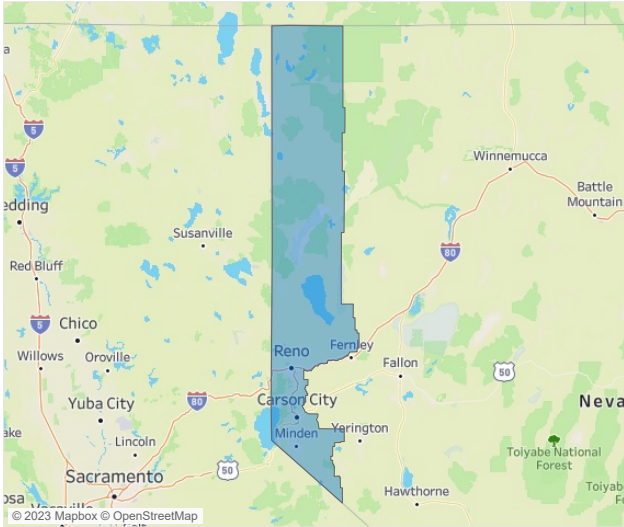


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Reno
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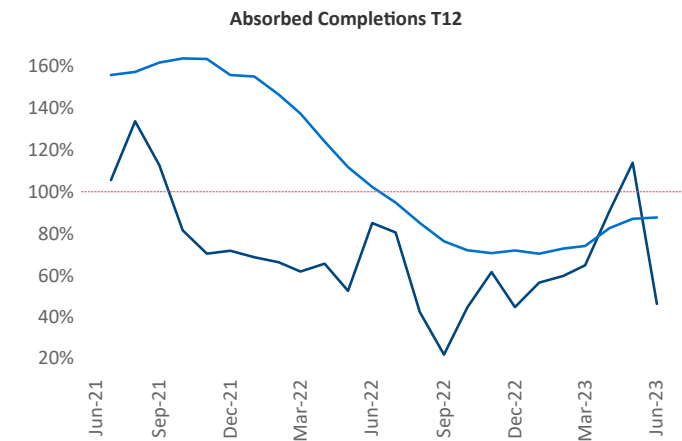
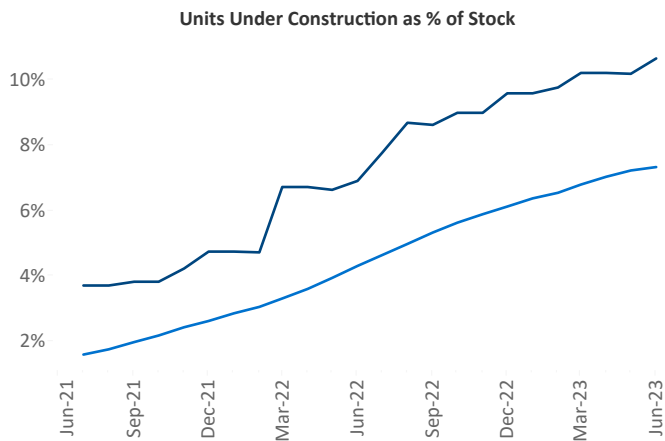
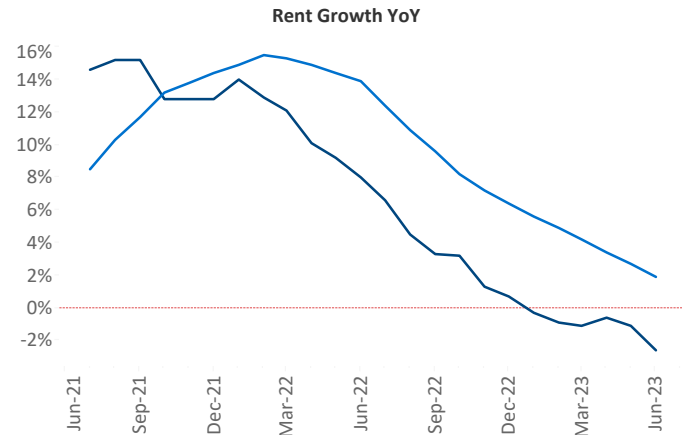
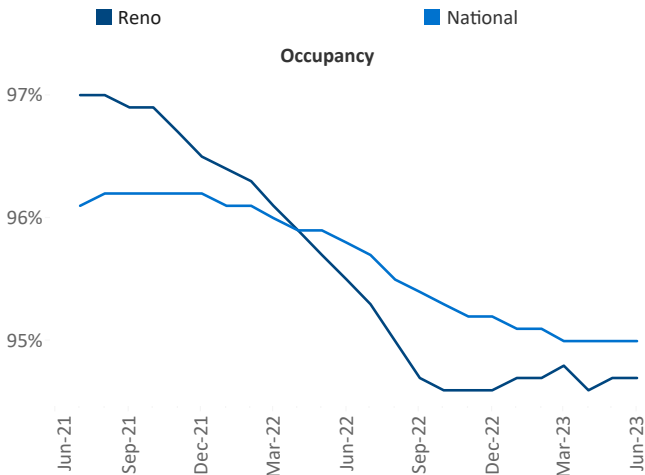


Reno is the **79th** largest multifamily market with **43,851** completed units and **9,994** units in development, **4,671** of which have already broken ground.

New lease asking **rents** are at **\$1,547**, down **-2.6%** ▼ from the previous year placing Reno at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **405** ▲ net units absorbed over the past twelve months. This is down **-1,384** ▼ units from the previous year's gain of **1,789** ▲ absorbed units.

Employment in Reno has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **11.5%** ▲ YoY to **\$32.42** according to the *Bureau of Labor Statistics*.



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