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**Pittsburgh** is the **50th** largest multifamily market with **91,791** completed units and **17,404** units in development, **2,285** of which have already broken ground.

New lease asking **rents** are at **\$1,359**, up **5.7%** ▲ from the previous year placing Pittsburgh at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **898** ▲ net units absorbed over the past twelve months. This is down **-80** ▼ units from the previous year's gain of **978** ▲ absorbed units.

**Employment** in Pittsburgh has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$29.83** according to the *Bureau of Labor Statistics*.

