

West Point

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Omaha is the **51st** largest multifamily market with **89,384** completed units and **30,192** units in development, **7,509** of which have already broken ground.

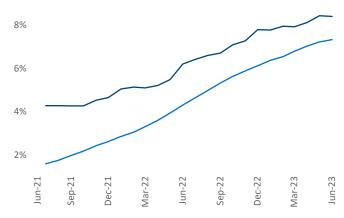
New lease asking **rents** are at \$1,182, up 6.3% ▲ from the previous year placing Omaha at 17th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,489** ▲ net units absorbed over the past twelve months. This is up **391** ▲ units from the previous year's gain of **2,098** ▲ absorbed units.

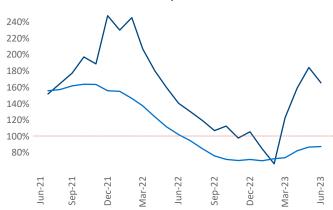
Employment in Omaha has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$31.46** according to the *Bureau of Labor Statistics*.











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