

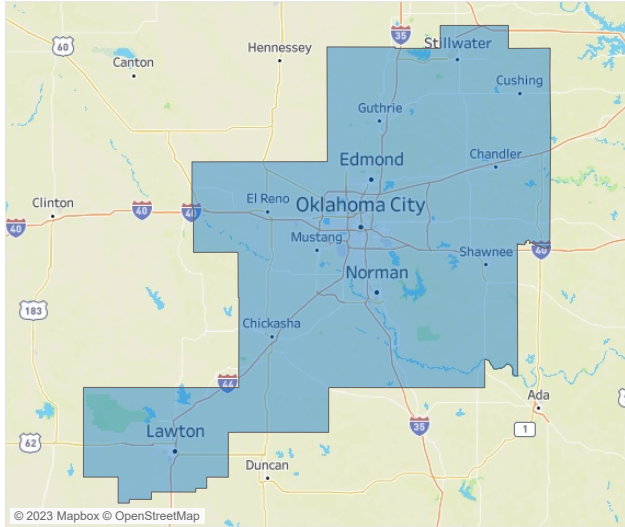


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Oklahoma City
June 2023



Oklahoma City is the **46th** largest multifamily market with **104,327** completed units and **15,640** units in development, **2,536** of which have already broken ground.

New lease asking **rents** are at **\$960**, up **2.8%** ▲ from the previous year placing Oklahoma City at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-541** ▼ net units absorbed over the past twelve months. This is down **-2,388** ▼ units from the previous year's gain of **1,847** ▲ absorbed units.

Employment in Oklahoma City has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$29.68** according to the *Bureau of Labor Statistics*.

