

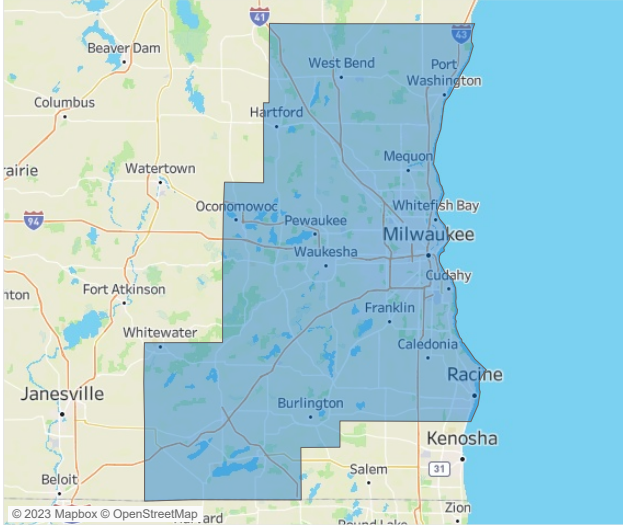


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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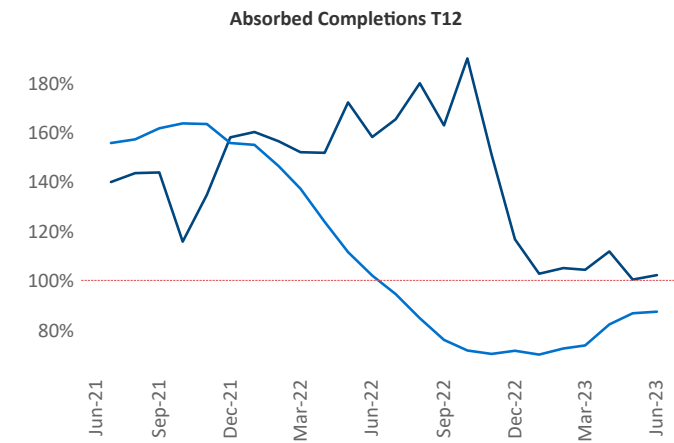
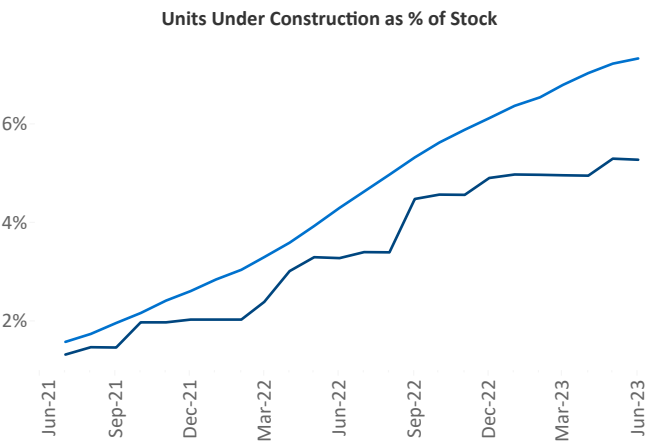
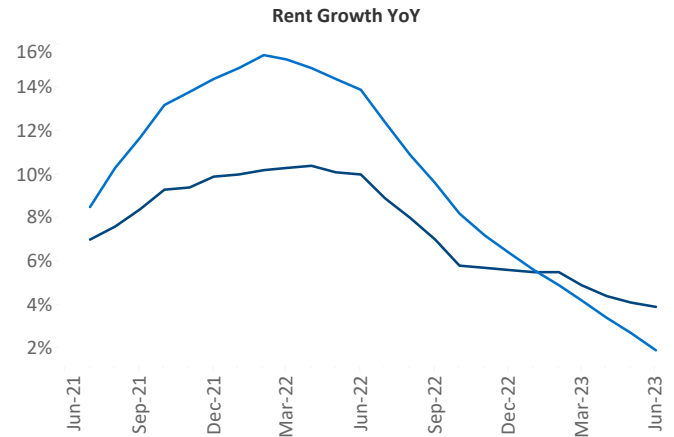
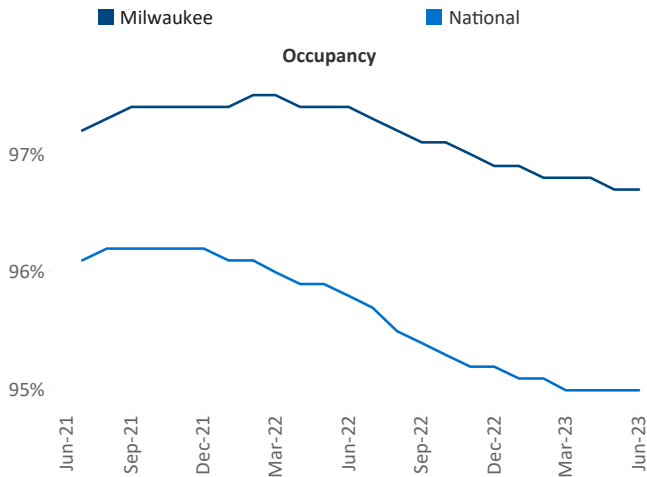


Milwaukee is the **49th** largest multifamily market with **92,391** completed units and **38,068** units in development, **4,875** of which have already broken ground.

New lease asking **rents** are at **\$1,411**, up **3.9%** ▲ from the previous year placing Milwaukee at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,654** ▲ net units absorbed over the past twelve months. This is up **2** ▲ units from the previous year's gain of **2,652** ▲ absorbed units.

Employment in Milwaukee has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$33.85** according to the *Bureau of Labor Statistics*.



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