

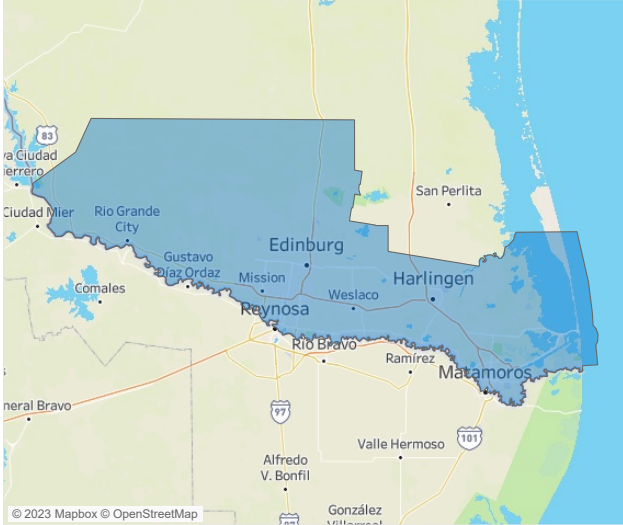


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McAllen
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McAllen is the **101st** largest multifamily market with **28,812** completed units and **8,393** units in development, **1,259** of which have already broken ground.

New lease asking rents are at **\$962**, up **4.5%** ▲ from the previous year placing McAllen at **40th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **114** ▲ net units absorbed over the past twelve months. This is down **-313** ▼ units from the previous year's gain of **427** ▲ absorbed units.

Employment in McAllen has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$18.90** according to the *Bureau of Labor Statistics*.

