

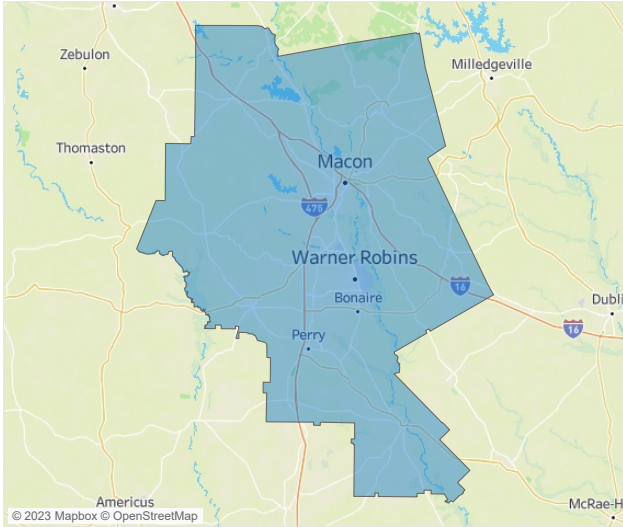


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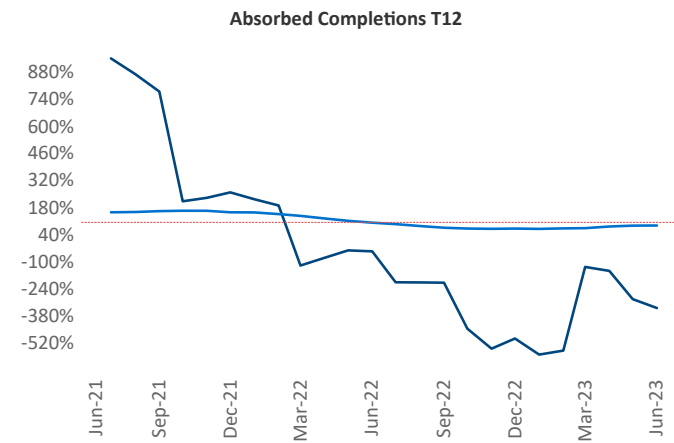
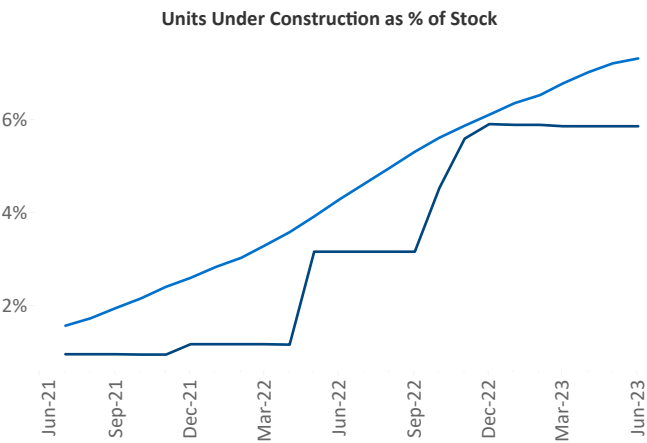
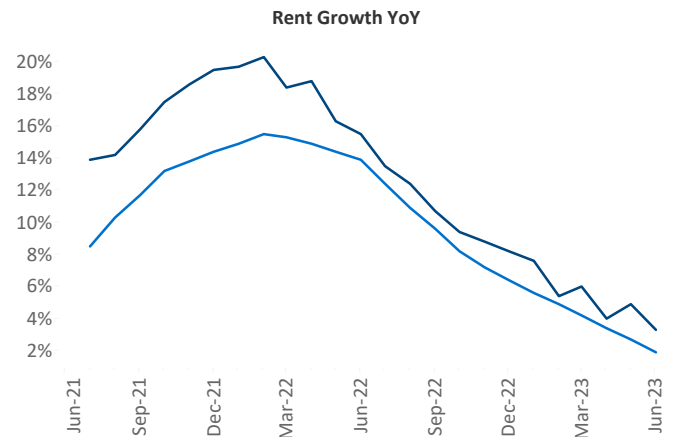
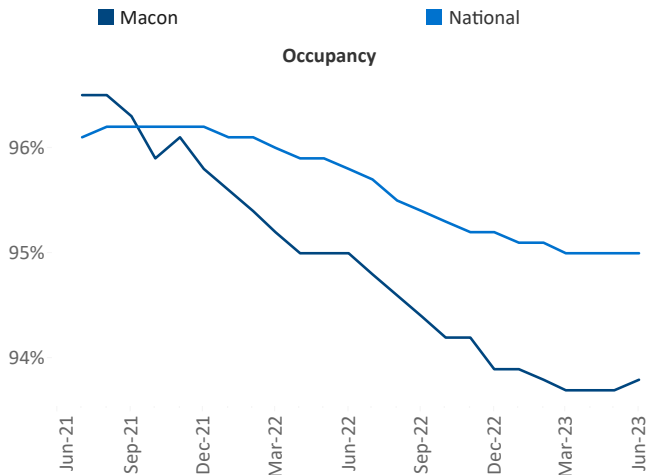


**Macon** is the **105th** largest multifamily market with **26,550** completed units and **5,232** units in development, **1,559** of which have already broken ground.

New lease asking **rents** are at **\$1,147**, up **3.3%** ▲ from the previous year placing Macon at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-449** ▼ net units absorbed over the past twelve months. This is down **-281** ▼ units from the previous year's loss of **-168** ▼ absorbed units.

**Employment** in Macon has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$24.46** according to the *Bureau of Labor Statistics*.



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