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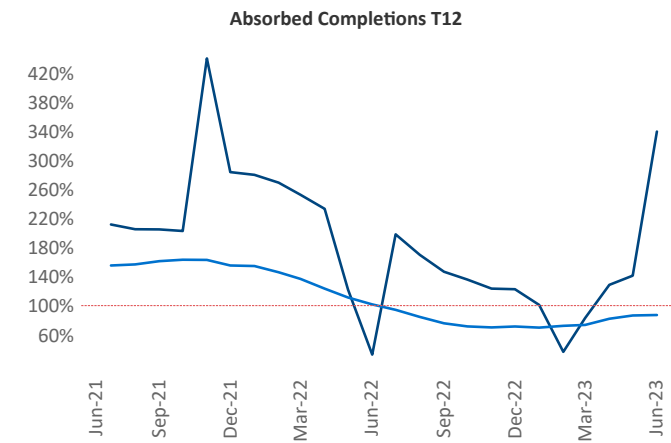
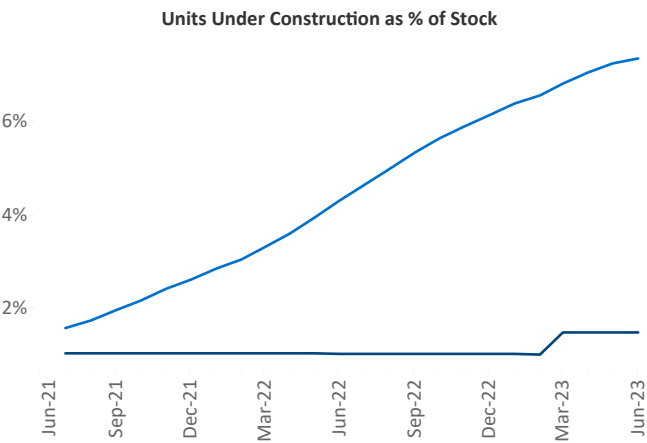
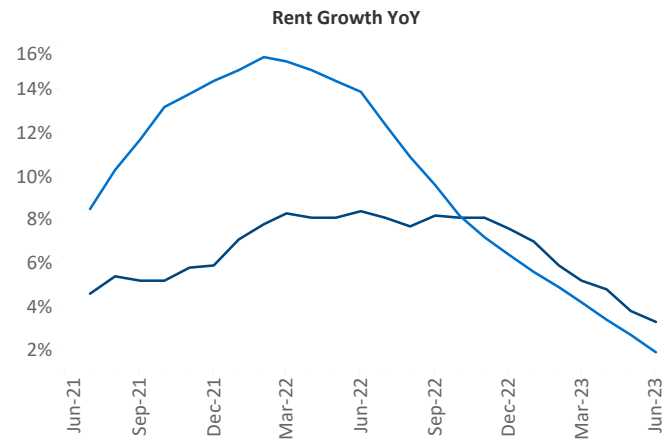
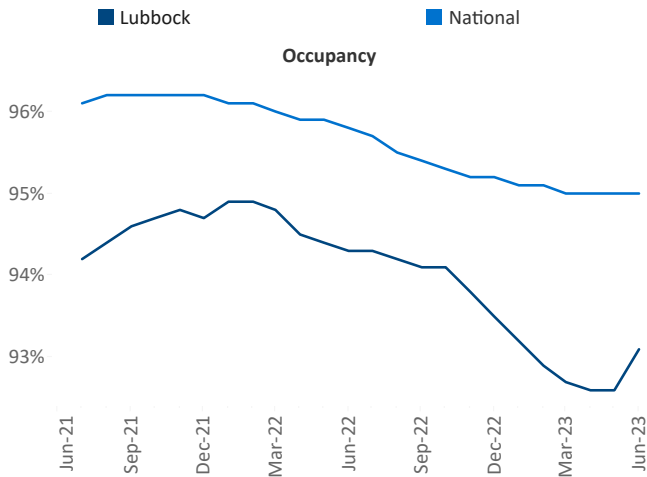


Lubbock is the **110th** largest multifamily market with **21,211** completed units and **2,768** units in development, **317** of which have already broken ground.

New lease asking **rents** are at **\$904**, up **3.3%** ▲ from the previous year placing Lubbock at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,007** ▲ net units absorbed over the past twelve months. This is up **865** ▲ units from the previous year's gain of **142** ▲ absorbed units.

Employment in Lubbock has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by **-10.7%** ▼ YoY to **\$21.03** according to the *Bureau of Labor Statistics*.



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