

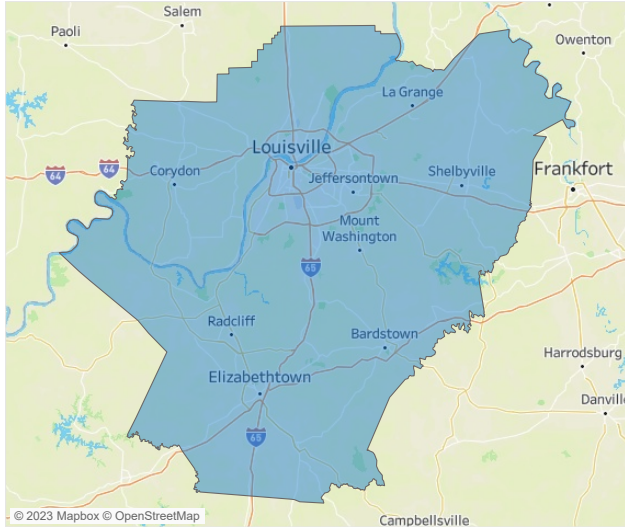


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Louisville
June 2023



Louisville is the **53rd** largest multifamily market with **85,654** completed units and **24,108** units in development, **5,655** of which have already broken ground.

New lease asking **rents** are at **\$1,163**, up **4.8%** ▲ from the previous year placing Louisville at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,621** ▲ net units absorbed over the past twelve months. This is down **-1,531** ▼ units from the previous year's gain of **3,152** ▲ absorbed units.

Employment in Louisville has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$27.88** according to the *Bureau of Labor Statistics*.

