

Contacts

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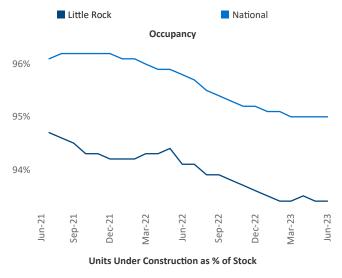


Little Rock is the **75th** largest multifamily market with **48,983** completed units and **4,394** units in development, **1,742** of which have already broken ground.

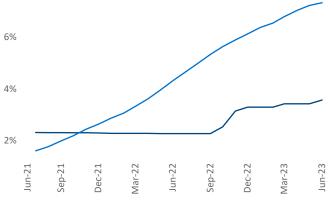
New lease asking **rents** are at \$962, up 4.1% ▲ from the previous year placing Little Rock at 47th overall in year-over-year rent growth.

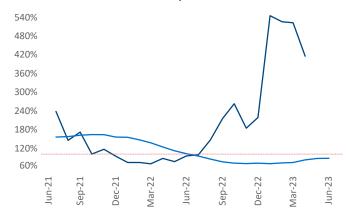
Multifamily housing **demand** has been positive with **260** ▲ net units absorbed over the past twelve months. This is down **-867** ▼ units from the previous year's gain of **1,127** ▲ absorbed units.

Employment in Little Rock has grown by 3.5% ▲ over the past 12 months, while hourly wages have risen by 9.4% ▲ YoY to \$27.55 according to the *Bureau of Labor Statistics*.









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