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Little Rock is the **75th** largest multifamily market with **48,983** completed units and **4,394** units in development, **1,742** of which have already broken ground.

New lease asking **rents** are at **\$962**, up **4.1%** ▲ from the previous year placing Little Rock at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **260** ▲ net units absorbed over the past twelve months. This is down **-867** ▼ units from the previous year's gain of **1,127** ▲ absorbed units.

Employment in Little Rock has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$27.55** according to the *Bureau of Labor Statistics*.

