

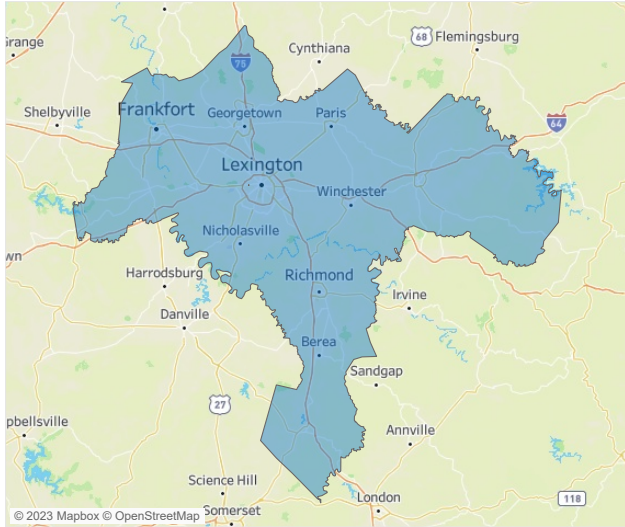


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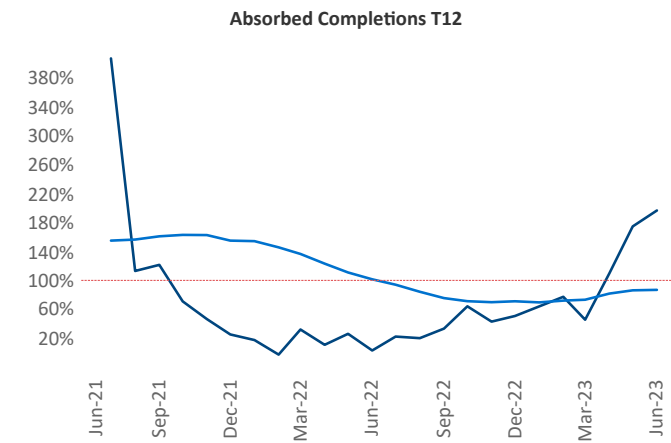
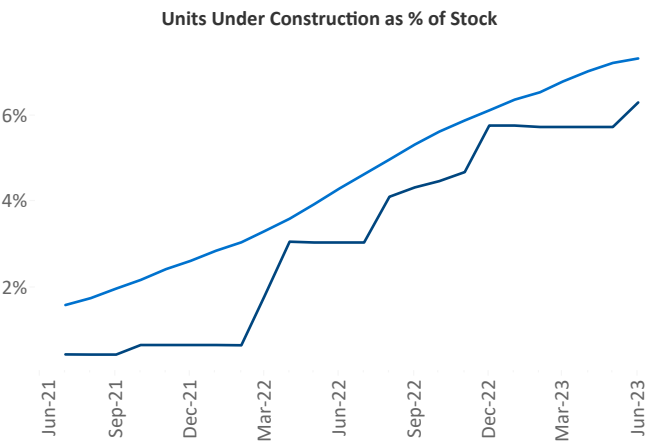
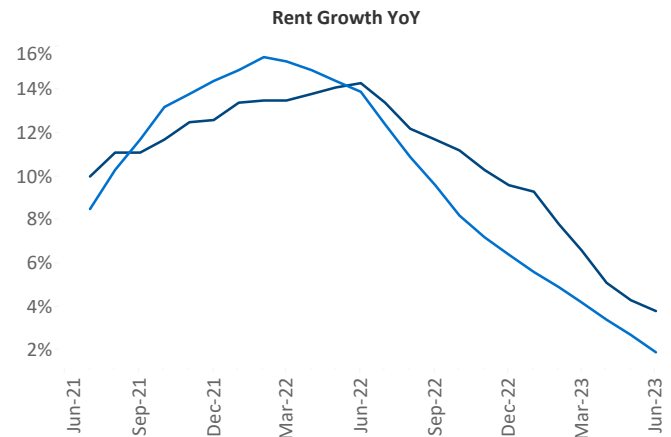
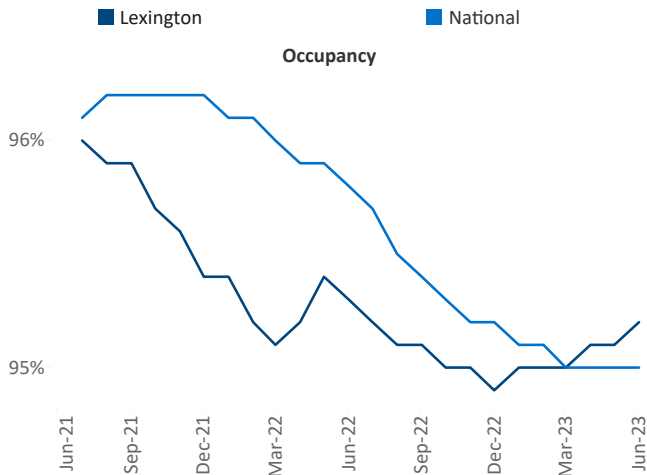


Lexington is the **87th** largest multifamily market with **37,473** completed units and **5,617** units in development, **2,362** of which have already broken ground.

New lease asking **rents** are at **\$1,121**, up **3.8%** ▲ from the previous year placing Lexington at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,322** ▲ net units absorbed over the past twelve months. This is up **1,277** ▲ units from the previous year's gain of **45** ▲ absorbed units.

Employment in Lexington has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$26.89** according to the *Bureau of Labor Statistics*.



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