

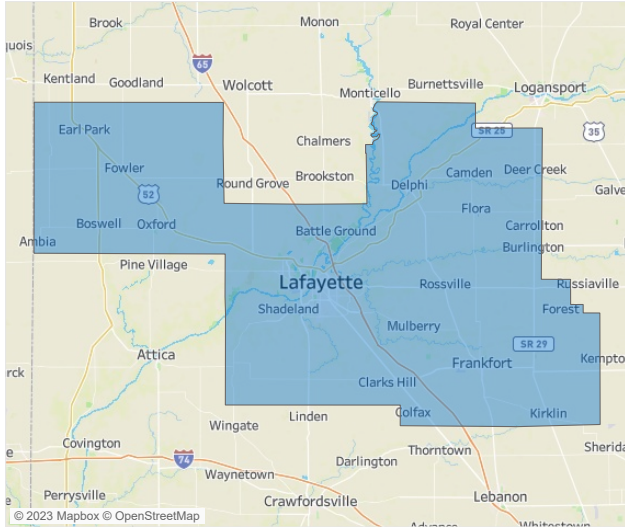


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Lafayette
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Lafayette is the **118th** largest multifamily market with **14,028** completed units and **1,898** units in development, **0** of which have already broken ground.

New lease asking rents are at **\$1,090**, up **6.9%** ▲ from the previous year placing Lafayette at **12th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **138** ▲ net units absorbed over the past twelve months. This is down **-214** ▼ units from the previous year's gain of **352** ▲ absorbed units.

Employment in Lafayette has shrunk by **-1.4%** ▼ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$25.73** according to the *Bureau of Labor Statistics*.

