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Lafayette - Lake Charles  
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**Lafayette - Lake Charles** is the **96th** largest multifamily market with **32,073** completed units and **3,493** units in development, **985** of which have already broken ground.

New lease asking **rents** are at **\$1,003**, up **0.2%** ▲ from the previous year placing Lafayette - Lake Charles at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **505** ▲ net units absorbed over the past twelve months. This is up **169** ▲ units from the previous year's gain of **336** ▲ absorbed units.

**Employment** in Lafayette - Lake Charles has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$26.73** according to the *Bureau of Labor Statistics*.

