

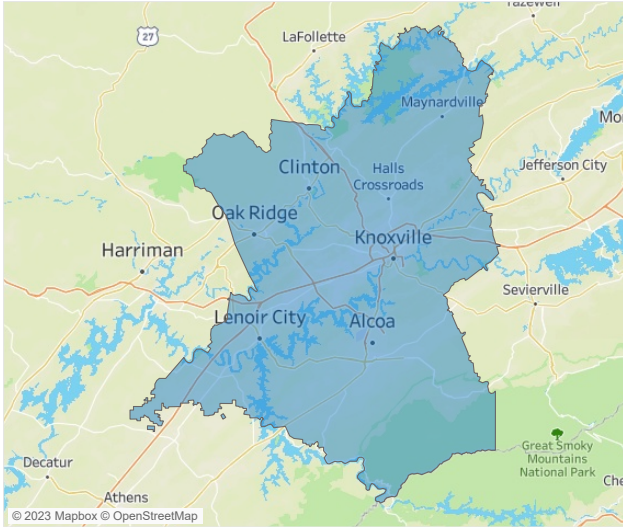


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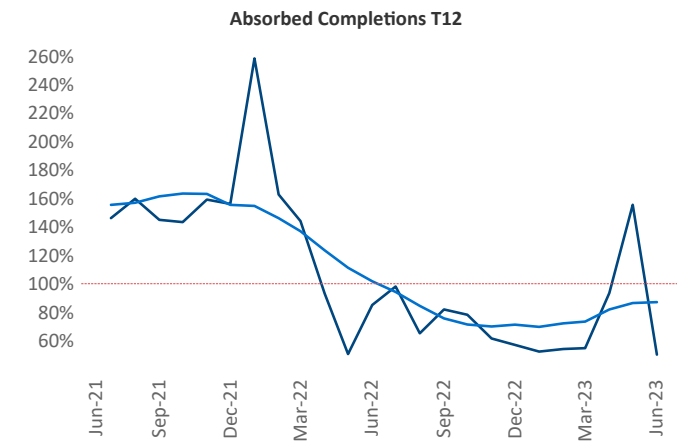
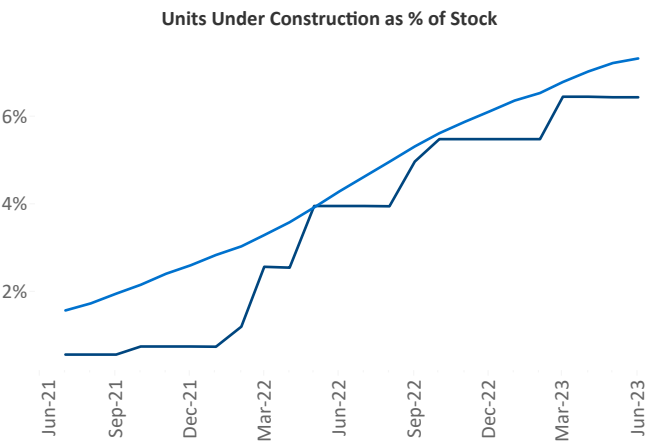
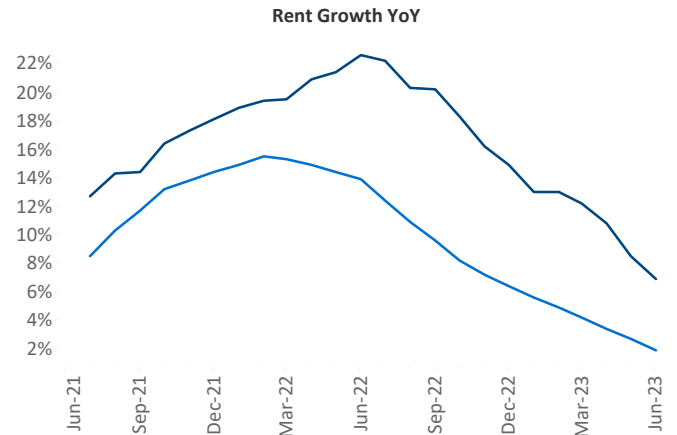
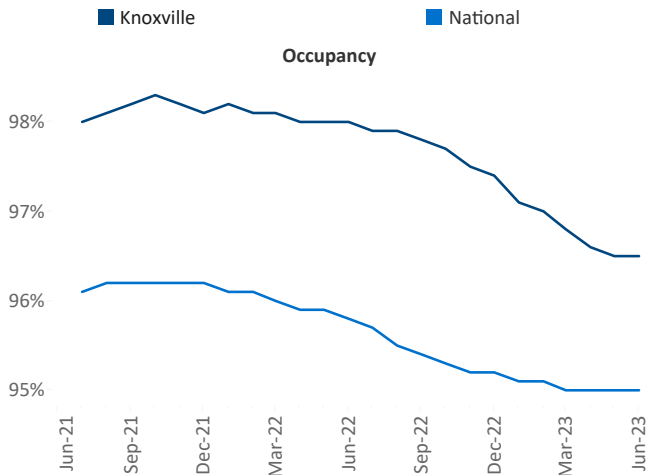


Knoxville is the **84th** largest multifamily market with **40,785** completed units and **7,544** units in development, **2,628** of which have already broken ground.

New lease asking **rents** are at **\$1,442**, up **6.9%** ▲ from the previous year placing Knoxville at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **265** ▲ net units absorbed over the past twelve months. This is down **-551** ▼ units from the previous year's gain of **816** ▲ absorbed units.

Employment in Knoxville has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$32.10** according to the *Bureau of Labor Statistics*.



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