

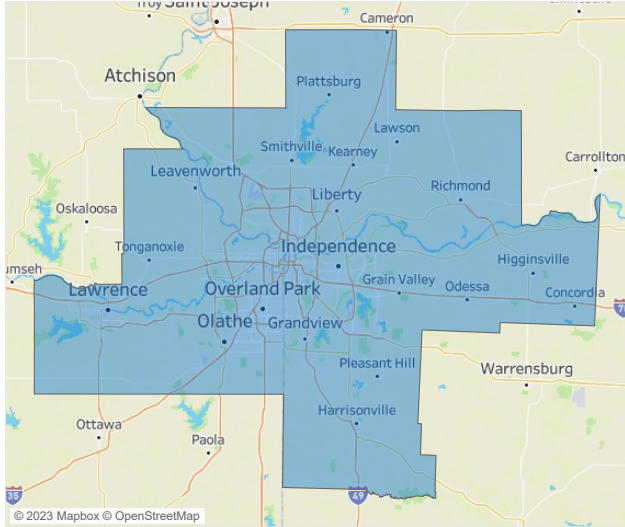


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Kansas City
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Kansas City is the **33rd** largest multifamily market with **166,685** completed units and **63,612** units in development, **7,115** of which have already broken ground.

New lease asking **rents** are at **\$1,241**, up **5.2%** ▲ from the previous year placing Kansas City at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,553** ▲ net units absorbed over the past twelve months. This is down **-3,381** ▼ units from the previous year's gain of **5,934** ▲ absorbed units.

Employment in Kansas City has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$30.86** according to the *Bureau of Labor Statistics*.

