

Contacts

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Jackson is the **100th** largest multifamily market with **30,017** completed units and **1,567** units in development, **531** of which have already broken ground.

New lease asking **rents** are at \$1,160, up 8.4% ▲ from the previous year placing Jackson at 3rd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -344 ▼ net units absorbed over the past twelve months. This is down -45 ▼ units from the previous year's loss of -299 ▼ absorbed units.

Employment in Jackson has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$26.24** according to the *Bureau of Labor Statistics*.









