

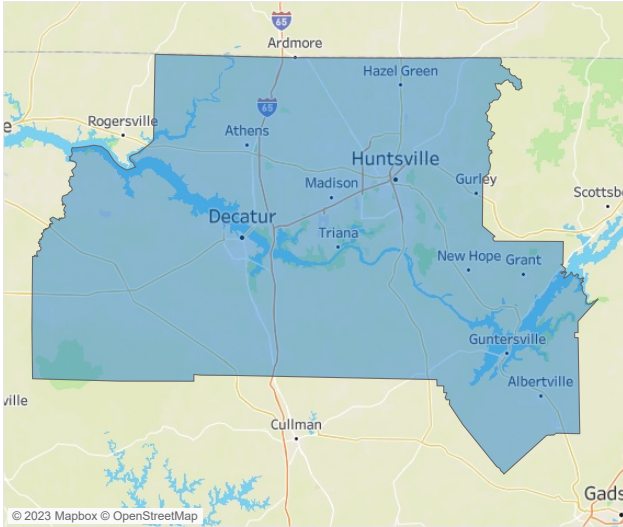


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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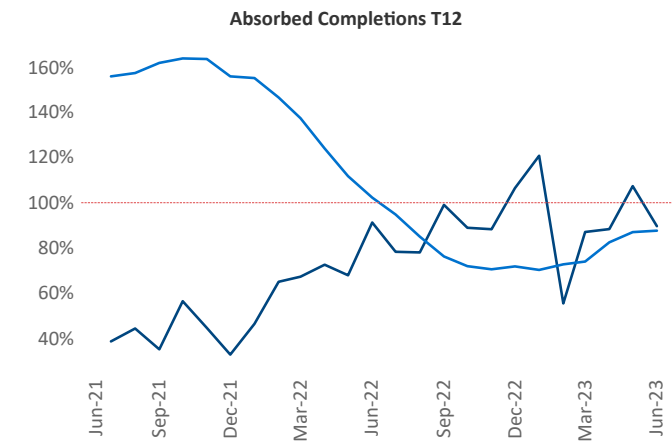
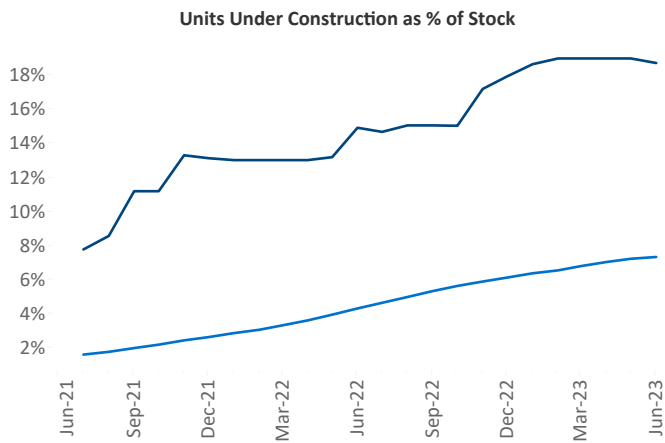
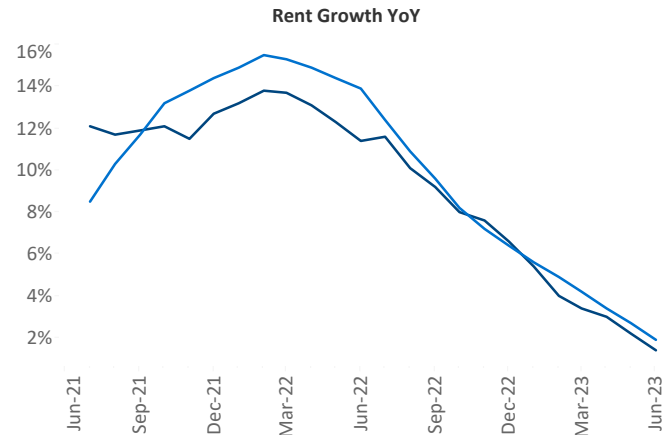
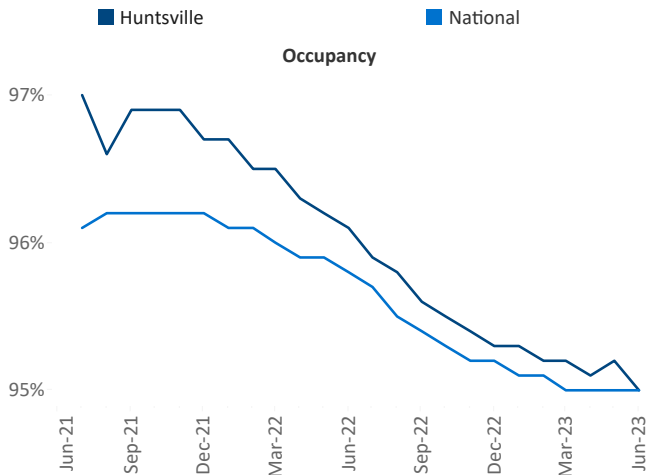


Huntsville is the **86th** largest multifamily market with **40,381** completed units and **16,139** units in development, **7,567** of which have already broken ground.

New lease asking **rents** are at **\$1,156**, up **1.4%** ▲ from the previous year placing Huntsville at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,243** ▲ net units absorbed over the past twelve months. This is up **514** ▲ units from the previous year's gain of **1,729** ▲ absorbed units.

Employment in Huntsville has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$35.63** according to the *Bureau of Labor Statistics*.



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