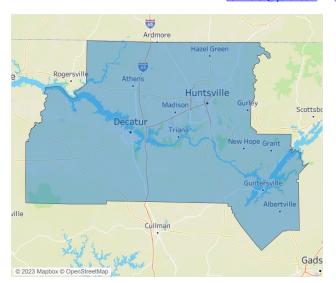


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Huntsville is the **86th** largest multifamily market with **40,381** completed units and **16,139** units in development, **7,567** of which have already broken ground.

New lease asking **rents** are at \$1,156, up 1.4% ▲ from the previous year placing Huntsville at 87th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,243** ▲ net units absorbed over the past twelve months. This is up **514** ▲ units from the previous year's gain of **1,729** ▲ absorbed units.

Employment in Huntsville has grown by 3.5% ▲ over the past 12 months, while hourly wages have risen by 4.0% ▲ YoY to \$35.63 according to the *Bureau of Labor Statistics*.

