

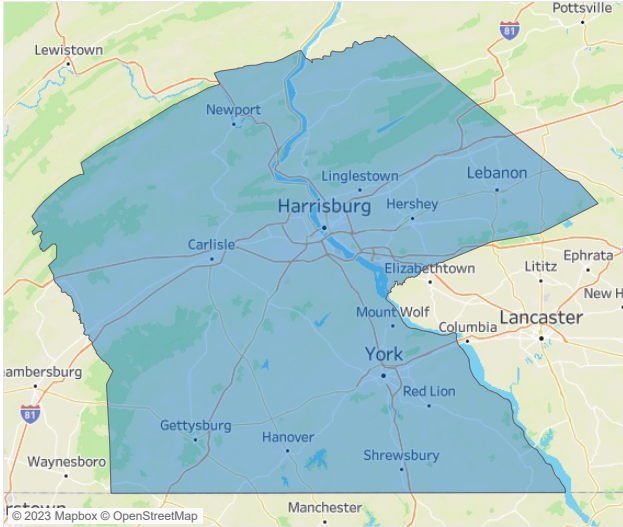


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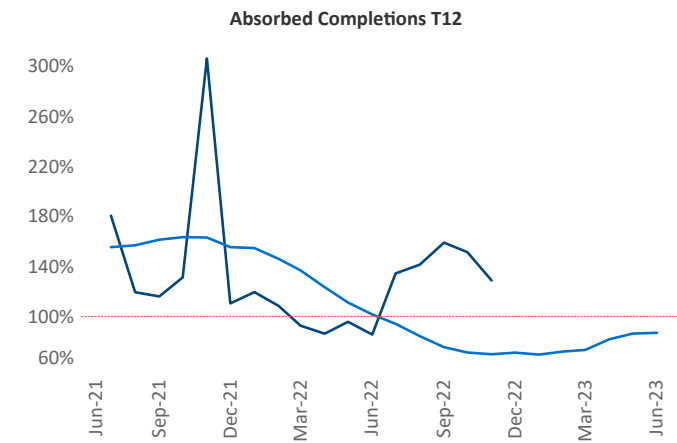
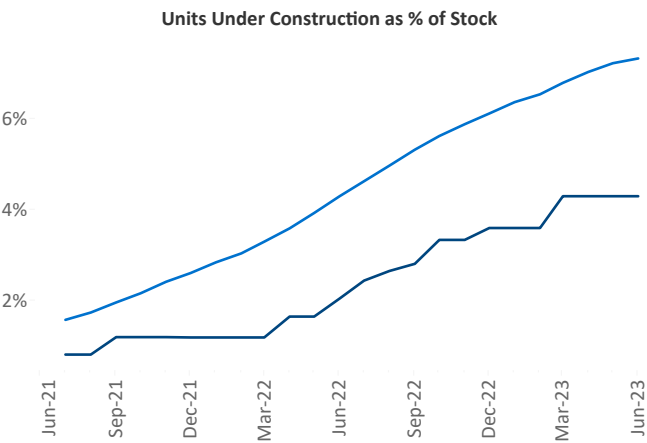
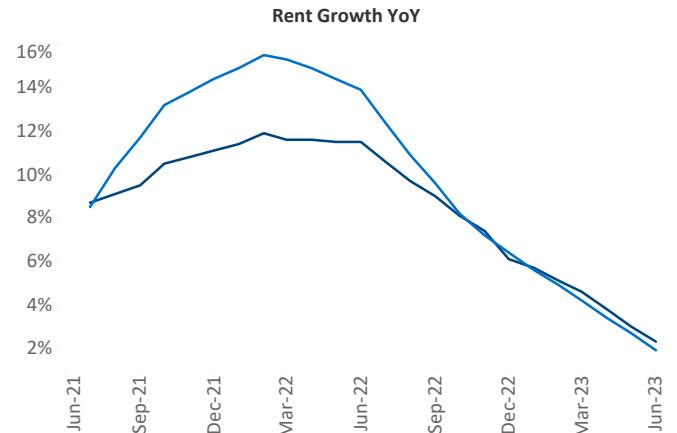
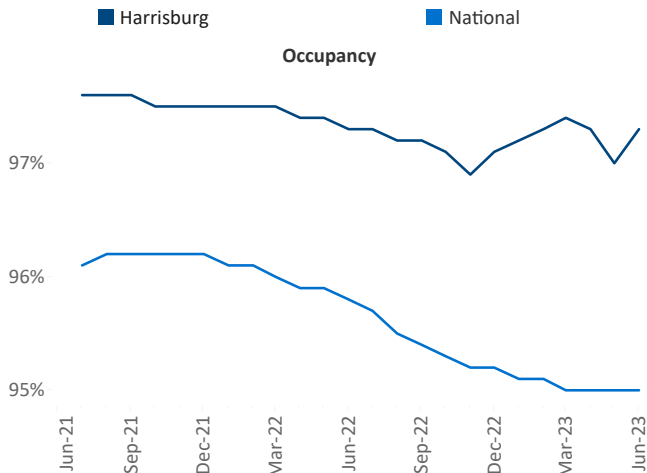


Harrisburg is the **66th** largest multifamily market with **56,711** completed units and **15,304** units in development, **2,440** of which have already broken ground.

New lease asking **rents** are at **\$1,361**, up **2.3%** ▲ from the previous year placing Harrisburg at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-677** ▼ net units absorbed over the past twelve months. This is down **-1,119** ▼ units from the previous year's gain of **442** ▲ absorbed units.

Employment in Harrisburg has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$28.37** according to the *Bureau of Labor Statistics*.



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