Jeff Adler

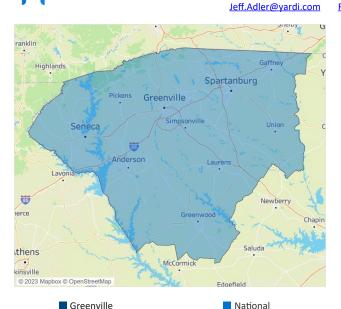
Vice President



## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Greenville June 2023



**Greenville** is the **59th** largest multifamily market with **70,186** completed units and **23,593** units in development, **5,600** of which have already broken ground.

New lease asking **rents** are at **\$1,309**, up **3.3%** ★ from the previous year placing Greenville at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,455** ▲ net units absorbed over the past twelve months. This is up **1,154** ▲ units from the previous year's gain of **2,301** ▲ absorbed units.

Employment in Greenville has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by 6.2% ▲ YoY to \$30.03 according to the *Bureau of Labor Statistics*.

