

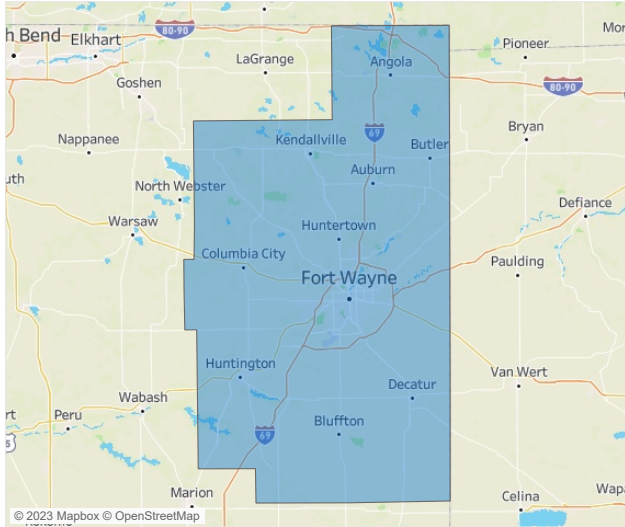


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Fort Wayne  
June 2023



**Fort Wayne** is the **104th** largest multifamily market with **26,884** completed units and **4,191** units in development, **448** of which have already broken ground.

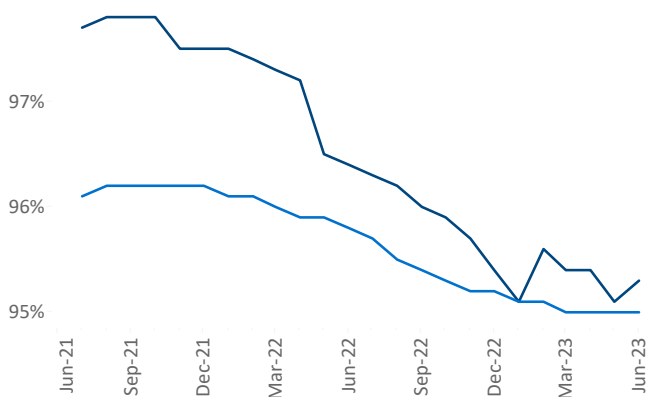
New lease asking **rents** are at **\$1,026**, up **4.8%** ▲ from the previous year placing Fort Wayne at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **39** ▲ net units absorbed over the past twelve months. This is down **-17** ▼ units from the previous year's gain of **56** ▲ absorbed units.

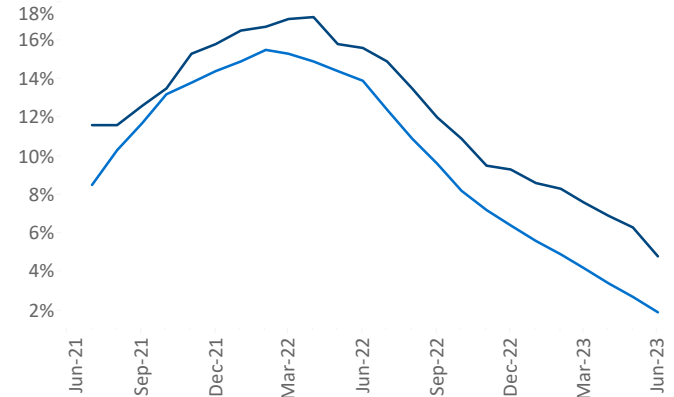
**Employment** in Fort Wayne has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$30.20** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

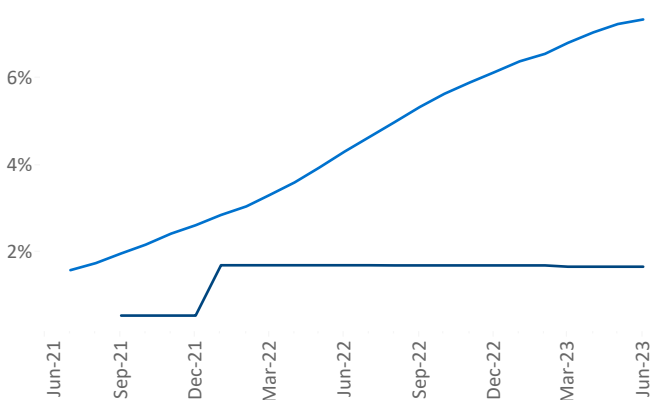
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

