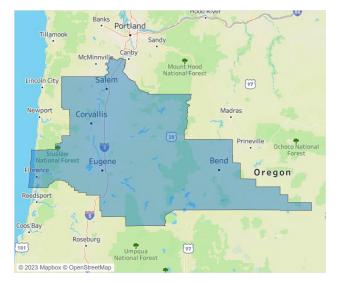
Yardi Matrix

Eugene

Jeff Adler Vice President Jeff.Adler@yardi.com



Occupancy

National



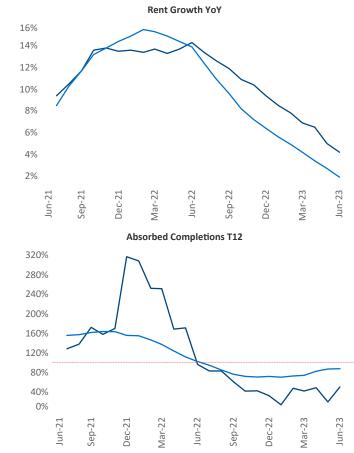
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Eugene June 2023

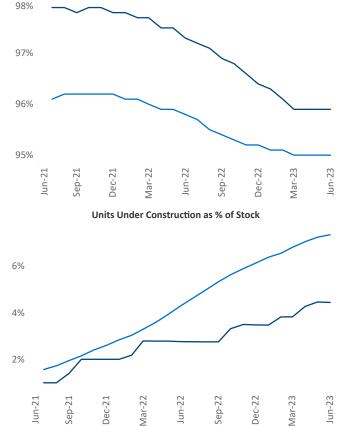
Eugene is the 77th largest multifamily market with 44,973 completed units and 12,494 units in development, 1,999 of which have already broken ground.

New lease asking **rents** are at **\$1,524**, up **4.2%** from the previous year placing Eugene at 45th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 519 net units absorbed over the past twelve months. This is down -182 V units from the previous year's gain of 701 absorbed units.

Employment in Eugene has grown by **2.8% •** over the past 12 months, while hourly wages have risen by 8.8% A YoY to \$30.65 according to the Bureau of Labor Statistics.





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