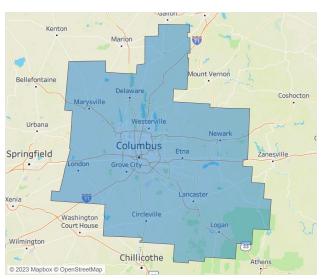


Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Columbus
June 2023

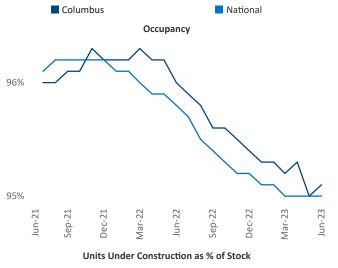


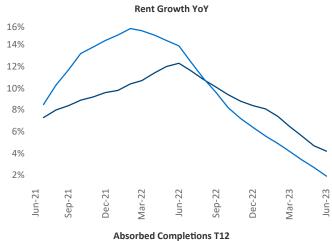
Columbus is the **27th** largest multifamily market with **184,283** completed units and **44,776** units in development, **12,031** of which have already broken ground.

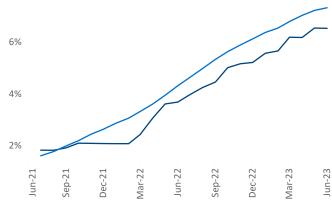
New lease asking **rents** are at \$1,257, up 4.2% ▲ from the previous year placing Columbus at 45th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,587** ▲ net units absorbed over the past twelve months. This is down -6,278 ▼ units from the previous year's gain of **7,865** ▲ absorbed units.

Employment in Columbus has grown by 1.8% ▲ over the past 12 months, while hourly wages have risen by 4.2% ▲ YoY to \$29.82 according to the *Bureau of Labor Statistics*.









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