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Columbia is the **81st** largest multifamily market with **43,191** completed units and **8,766** units in development, **2,142** of which have already broken ground.

New lease asking **rents** are at **\$1,299**, up **4.1%** ★ from the previous year placing Columbia at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **163** ▲ net units absorbed over the past twelve months. This is up **408** ▲ units from the previous year's loss of **-245** ▼ absorbed units.

Employment in Columbia has grown by 1.1% ▲ over the past 12 months, while hourly wages have risen by 4.7% ▲ YoY to \$27.94 according to the *Bureau of Labor Statistics*.







