

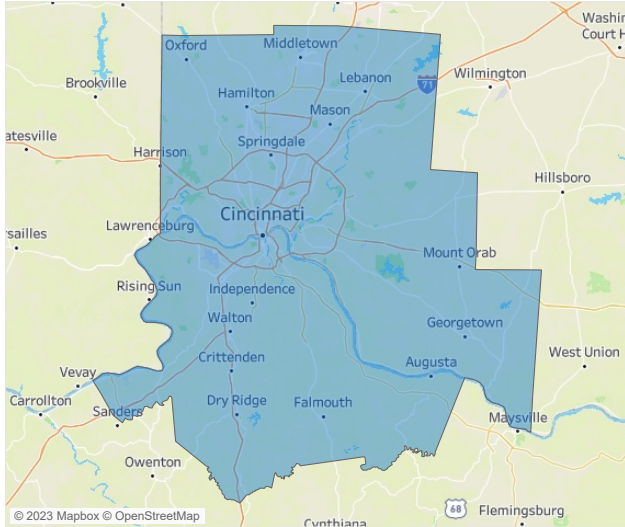


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Cincinnati
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Cincinnati is the **42nd** largest multifamily market with **115,900** completed units and **26,508** units in development, **5,375** of which have already broken ground.

New lease asking **rents** are at **\$1,296**, up **7.8%** ▲ from the previous year placing Cincinnati at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,579** ▲ net units absorbed over the past twelve months. This is down **-277** ▼ units from the previous year's gain of **1,856** ▲ absorbed units.

Employment in Cincinnati has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$31.04** according to the *Bureau of Labor Statistics*.

